

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII
COMMISSION OF ASSEMBLY
Regular Meeting
Audio-Visual Conference via Zoom.com
Saturday, March 5, 2022

CONVENE The meeting was called to order at 9:32 a.m. by Commission of Assembly Chair Suzanne Malloy and opened with prayer.

ROLL Those present (P), absent (A), or excused (E) are indicated below. All in attendance were by video conference:

LR-Los Ranchos, PA-Pacific, RS-Riverside, SB-Santa Barbara, SD-San Diego, SF-San Fernando, SG-San Gabriel; TE- Teaching Elder, RE-Ruling Elder; SMOD-Synod Moderator, SVMOD-Synod Vice Moderator, CoAC-CoA Chair/President, SC/SE-Stated Clerk/Synod Executive

Synod Officers

P RE Chair-CoA – Suzanne Malloy (SB)
P TE SMOD – Janine Tanahuvia (SF)
P RE SVMOD –Mike Wallman (SD)
P RE Synod Treasurer - Susan Skoglund (RS)
P TE SC/SE – Mark Hong (LR)

Commissioner Members

P RE Sue Currie – LR
P RE Frances Lin – SD+
P TE N'Yisrela Watts-Afriyie – SG

BBIPOC Representatives

E TE Juan-Daniel Espitia (SD)
P RE Yvonne Harmon (SG)
P TE Joseph Shin (LR)

Presbytery Executives/Designees

P RE Sandy Thoits+ – SB *
P TE Juan Sarmiento – SF
P TE– Frances Lin – SD*+
E TE Linda Culbertson – PA

P TE Lee Ireland – RS
P TE Wendy Tajima – SG +
P RE Pat Niles – LR

Ecclesiastical Chairs

P TE David Won PA - CoRN
P RE Sandy Thoits SB + – Polity & Records

Also Present

P TE Paula Mann – Synod Staff
P Joanne Yi-Bortfeld – Synod Staff
P TE Narcissis Tucker Bishop – Synod Staff

P-Present A-Absent E-Excused

* designee
+ serving in dual capacities

| | | | | | | | | | | | | |
|--|---|--|--|-------------------|------------------------------|---------------------|----------------|-----------------|--------------------------------------|--------------|-----------|-------------------|
| OPENING PRAYER | TE Suzanne Malloy opened the meeting with prayer. | | | | | | | | | | | |
| REPORT OF THE STATED CLERK | Stated Clerk Mark Hong presented a written report which is below. | | | | | | | | | | | |
| QUORUM | The Stated Clerk reported that a quorum was present, and the Chair declared that a quorum was present: a quorum being that 12 of the 21 members are present, 5 presbyteries are represented, and there are four ruling elders and four teaching elders present. | | | | | | | | | | | |
| AGENDA | It was VOTED to approve the agenda with an item added under Other Business. | | | | | | | | | | | |
| APPROVAL OF MINUTES | It was VOTED approve the Commission of Assembly meeting minutes of October 2, 2021, as written. | | | | | | | | | | | |
| SEATING OF CORRESPONDING MEMBERS | No corresponding members were in attendance. | | | | | | | | | | | |
| FOR INFORMATION | <p>Corporate Officers for 2022</p> <table><tr><td>President and Commission of Assembly Chair</td><td>TE Suzanne Malloy</td></tr><tr><td>Vice President and Moderator</td><td>RE Janine Tanahuvia</td></tr><tr><td>Vice Moderator</td><td>TE Mike Wallman</td></tr><tr><td>Stated Clerk and Corporate Secretary</td><td>TE Mark Hong</td></tr><tr><td>Treasurer</td><td>RE Susan Skoglund</td></tr></table> <p>Strategy Team</p> <p>RE Pat Niles (COA Chair, 2021) and I created a team to work on a new strategy for the Synod. The members are as follows, and their work is ongoing.</p> <p>RE Frances Lin (SD, co-chair), TE Lee Ireland (RS, co-chair), TE Suzanne Malloy (SB, clerk), RE Susan Skoglund (RS), RE Sue Curry (LR), RE Yvonne Harmon (SG), TE Ken Baker (SF), TE David Won (PA). A written report is included as Attachment 1</p> <p>2021 Assembly Minutes</p> <p>2021 Moderator, TE Suzanne Malloy (SB) appointed a team and along with RE Maurice Caskey (SD) and RE Susan Comrie (PA) approved the minutes on February 17, 2022.</p> <p>The Synod Minutes Review, conducted by the OGA, will take place on March 28-29.</p> | | President and Commission of Assembly Chair | TE Suzanne Malloy | Vice President and Moderator | RE Janine Tanahuvia | Vice Moderator | TE Mike Wallman | Stated Clerk and Corporate Secretary | TE Mark Hong | Treasurer | RE Susan Skoglund |
| President and Commission of Assembly Chair | TE Suzanne Malloy | | | | | | | | | | | |
| Vice President and Moderator | RE Janine Tanahuvia | | | | | | | | | | | |
| Vice Moderator | TE Mike Wallman | | | | | | | | | | | |
| Stated Clerk and Corporate Secretary | TE Mark Hong | | | | | | | | | | | |
| Treasurer | RE Susan Skoglund | | | | | | | | | | | |

Committee News

The Partnering Grant Committee voted to elect TE Paul Knopf (RS) as the chair and TE Janet Loughry (SB) as the clerk.

JPIC elected TE Ann Hayman (PA) as its chair and Carolyn Harris (SG) as the clerk.

Permanent Judicial Commission

PJC Case from San Fernando Presbytery has been sent to the Stated Clerk. Tracie Lyons (PA) and Mickey Fenn (SB) will be handling the case.

Resignations

I received resignations as follows:

RE Jeannine Ford (LR) & TE Ted Gardner (SF)-Partnering Grant Committee.

RE Melodee Kistner resigned (RS)-COA.

PCCCI update

The civil case against PCCCI is ongoing. The PCCCI is a defendant on a case. TE Hong provided a short update of the case.

Dates for 2022 Meetings

The Commission of Assembly: Mar 5, June 4, Oct. 1, Dec. 10 (if necessary)

The Assembly: Dec. 3 (Sat)

MEETING OF THE CORPORATION

The chair of COA called for a recess of the COA meeting and called the corporation to order and opened the corporate meeting with prayer.

The slate of officers was moved and seconded for the corporation's vote. The following were elected:

President / TE Suzanne Malloy (SB)

Vice President / RE Janine Tanahuvia (SF)

Treasurer / RE Susan Skoglund (RS)

Stated Clerk and Corporate Secretary / TE Mark Hong (LR)

After the election of officers, the President adjourned the meeting of the corporation and resumed the meeting of the Commission of Assembly.

REPORT OF SYNOD TREASURER

RE Susan Skoglund gave a report

She pointed out the summary information (Attachment 2) and drew attention to the income exceeding the expenses for the year. Per capita

was a little higher than expected. The report is for the calendar year 2021. The treasurer reviewed the per capita income. Page 45 shows a gain of over \$1 million in Restricted Funds. The Wilshire Fund is back to about where the fund was at the end of 2019.

The Restricted Funds report are also available for information.

REPORT OF
COMMITTEE ON
REPRESENTATION
AND NOMINATION

CoRN nominates the following as additional REPL members;
Class of 2022 TE Jeya So SD (AF)
Class of 2023 TE Jose Felix Acosta SF (LM)

The motion carried.

PARTNERING
GRANTS
COMMITTEE

TE Hong presented on behalf of the committee the request for \$50,000 for the Partnering Grant for San Diego (attachment 3). This is for new worshipping communities in the Presbytery of San Diego. The motion carried.

OTHER BUSINESS

JPIC has submitted a written report (attachment 4)

A request came in from the Rev. Mark Jones, secretary of the National Black Presbyterian Caucus of Southern California to rename REPL to The Rev. Dr. Leon Fanniel REPL Scholarship Fund. It was VOTED to refer this request to the REPL Committee for its input. The REPL Committee plans to review the request on April 7, 2022, and make a recommendation at the June meeting of the Commission of Assembly. The request from Rev. Jones is Attachment 5. A REPL Report is included as Attachment 6.

There is a report of the Financial Review as Attachment 7.

REPORT OF SYNOD
EXECUTIVE

Mark Hong discussed the upcoming General Assembly schedule. He also reminded the members of the new mailing address for the synod. Please refer to the Stated Clerk's written report for more information (Attachment 8).

Mark Hong also shared that San Diego Presbytery has called Rev. John Moser as the interim executive presbyter and that Santa Barbara Presbytery has decided to call a designated general presbyter.

ADJOURNMENT

The meeting was adjourned at 10:25 with prayer offered by RE Sandy Thoits

Mark Hong, Stated Clerk

Paula P. Mann, Journal Clerk

Synod Strategic Work Group Progress Report for March 2022 CoA Meeting

During the October 2021 Commission of Assembly meeting, CoA decided that a strategic team chosen by Mark Hong would look at a five-year mission and vision plan, and report back at the next CoA meeting on March 5, 2022.

A team consisting of Ken Baker (SF), Sue Currie (LR), Yvonne Harmon (SG), Mark Hong (Synod Exec), Lee Ireland (R), Frances Lin (SD), Suzanne Malloy (SB) Susan Skogland (R), and David Won (PA) met preliminarily on Zoom on December 16, 2021, to determine chair, clerk and frequency of meetings, to introduce ourselves and to begin discernment of the Synod's future. The team agreed to meet monthly, deciding upon Frances Lin and Lee Ireland to co-chair, and Suzanne Malloy to serve as clerk.

During this preliminary meeting, we agreed upon the following goals:

- maintain good relationships with, and ascertain needs of presbyteries within the synod.
- Understand how the hierarchical relationship between GA, synods and presbyteries has changed.
- Ensure that the synod is not being redundant by offering same programs as presbyteries.
- Examine possible restructuring and reduction either with an outside consultant, or by utilizing the expertise within our presbyteries.
- Strive to offer this work group's recommendation for moving forward by October, 2022.

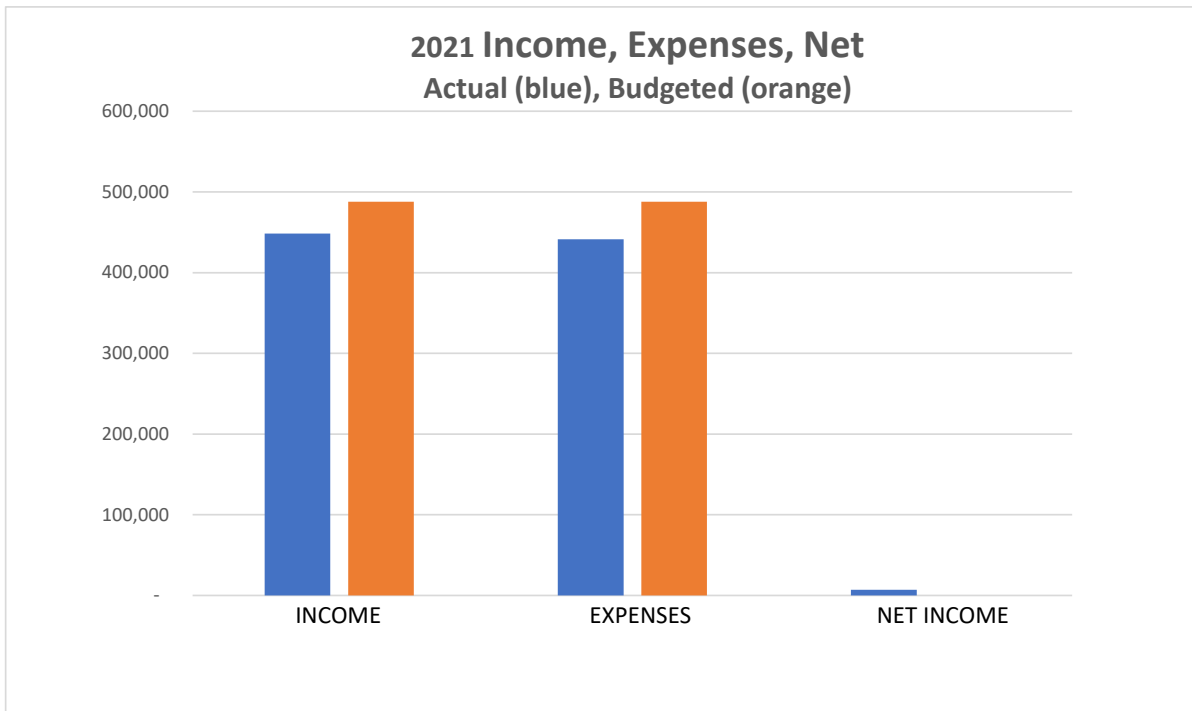
The team has subsequently met via Zoom two additional times (January 13 and February 10, 2022). During these meetings, we assigned reading and research tasks to include the examining of prior restructuring; evaluating our current Mission and Vision statements as they relate to the Mission and Vision statements of each of our presbyteries; and reviewing statements of the other synods. Currently, the team has brought forward an extensive list of questions that have been categorized as: Identity, System Effectiveness/Efficiency, Funding, and History.

Next steps are to examine our identity and effectiveness as a synod, determine if there is a need for a study, and devise an action plan going forward.

12-31-21 P&L Summary Information

YTD Operating Income, Expenses, Net

| | Actual | Budget |
|----------------|---------|---------|
| Total Income | 448,233 | 487,831 |
| Total Expenses | 441,250 | 487,831 |
| Net Income | 6,984 | - |



Category Comparisons:

| | Q4 Actual | Q4 Budget |
|--|----------------|----------------|
| Income | | |
| Total 52000 Per Capita | 108,681 | 83,336 |
| Total 55000 Restrict Program Funds | 84,075 | 86,892 |
| Total 55580 Revenue for General Use | 255,477 | 317,603 |
| TOTAL INCOME | 448,233 | 487,831 |
| Expenses (negative) | | |
| Total 61000 Program Services | 20,179 | 26,700 |
| Total 61700 Foundation Pass Through Grants | 93,193 | 77,892 |
| Total 62100 Payroll | 277,139 | 284,339 |
| Total Operating/Meeting/Prof/Spec Pgm Expenses | 50,738 | 98,900 |
| TOTAL OPERATING EXPENSES | 441,250 | 487,831 |
| TOTAL NET OPERATING INCOME | 6,984 | 0 |

The Synod of Southern California and Hawaii
Balance Sheet
As of December 31, 2021

| | <u>Total</u> |
|--|------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Cash & Cash Equivalents | |
| 10100 Operating - Chase 786622956 | 160,357.75 |
| 10110 Restricted - Chase 3380085208 | 153,945.77 |
| Total 1000 Cash & Cash Equivalents | <u>\$ 314,303.52</u> |
| 10200 Short Term Investments | |
| 10220 Presbyterian Investment & Loan Program | 1,207,059.43 |
| Total 10200 Short Term Investments | <u>\$ 1,207,059.43</u> |
| Total Bank Accounts | <u>\$ 1,521,362.95</u> |
| Accounts Receivable | |
| 11000 Accounts Receivable (A/R) | |
| 11010 Per Capita Receivable | 4,520.85 |
| 11015 Allowance for Bad Debts | 0.00 |
| 11020 Accounts Receivable-Others | 0.00 |
| 11030 Investment Income Receivable | 0.00 |
| Total 11000 Accounts Receivable (A/R) | <u>\$ 4,520.85</u> |
| Total Accounts Receivable | <u>\$ 4,520.85</u> |
| Other Current Assets | |
| 12000 Prepaid Expenses | |
| 12100 Prepaid Insurance | 241.00 |
| 12200 Other Prepaid Expenses | 49.66 |
| Total 12000 Prepaid Expenses | <u>\$ 290.66</u> |
| 13000 Other Current Assets | 0.00 |
| 13001 Accounts Receivable-Others | 16,909.45 |
| Total 13000 Other Current Assets | <u>\$ 16,909.45</u> |
| Uncategorized Asset | 0.00 |
| Total Other Current Assets | <u>\$ 17,200.11</u> |
| Total Current Assets | <u>\$ 1,543,083.91</u> |

Other Assets**20000 Long Term Assets****21000 Notes Receivables/Mortgage Grants**

| | |
|-------------------------------|-----------|
| 21100 Notes Receivable | 50,614.82 |
| 21999 Allowance for Bad Debts | 0.00 |

| | |
|--|---------------------|
| Total 21000 Notes Receivables/Mortgage Grants | \$ 50,614.82 |
|--|---------------------|

22000 Unrestricted Investments - NCF

| | |
|-------------------------------------|------------|
| 22100 Unrestricted Reserve 1075491 | 880,963.60 |
| 22200 Ecclesiastical Reserve 107018 | 32,910.56 |
| 22300 Oiko Credit 109100000069 | 99,998.13 |

| | |
|---|------------------------|
| Total 22000 Unrestricted Investments - NCF | \$ 1,013,872.29 |
|---|------------------------|

23000 Unrestricted Investments- NCT Council Assigned

| | |
|--|--------------|
| 23100 NCTC - Wilshire Reserve 506083000164 | 5,231,900.04 |
|--|--------------|

| | |
|---|------------------------|
| Total 23000 Unrestricted Investments- NCT Council Assigned | \$ 5,231,900.04 |
|---|------------------------|

24000 Temporarily Restricted Investments NCF

| | |
|--|--------------|
| 24100 Church Development Fund 1038031 | 4,434,741.94 |
| 24200 Southern California Foundation 1060390 | 281,946.91 |
| 24300 Langlie Fund 1033134 | 34,573.15 |
| 24400 Edwards Fund 1033232 | 29,451.58 |
| 24500 Life Income Plans - Paid in Lump Sums | 27,269.82 |

| | |
|---|------------------------|
| Total 24000 Temporarily Restricted Investments NCF | \$ 4,807,983.40 |
|---|------------------------|

25000 Permanently Restricted Funds

| | |
|--|--------------|
| 25100 Pooled Presbyterian Foundation Accounts | 3,587,999.09 |
| 25200 Life Income Plans - Est. Permanent Funds | 24,234.08 |

| | |
|---|------------------------|
| Total 25000 Permanently Restricted Funds | \$ 3,612,233.17 |
|---|------------------------|

| | |
|---|-------------|
| 26000 Property Held for Investment | 0.00 |
|---|-------------|

27000 Fixed Assets

| | |
|--------------------------------|----------|
| 27100 Furniture and Equipment | 1,621.24 |
| 27200 Accumulated Depreciation | 0.00 |

| | |
|---------------------------------|--------------------|
| Total 27000 Fixed Assets | \$ 1,621.24 |
|---------------------------------|--------------------|

| | |
|-------------------------------------|-------------------------|
| Total 20000 Long Term Assets | \$ 14,718,224.96 |
|-------------------------------------|-------------------------|

| | |
|---------------------------|-------------------------|
| Total Other Assets | \$ 14,718,224.96 |
|---------------------------|-------------------------|

| | |
|---------------------|-------------------------|
| TOTAL ASSETS | \$ 16,261,308.87 |
|---------------------|-------------------------|

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

30000 Accounts Payable (A/P) 0.00

Total Accounts Payable \$ 0.00

Other Current Liabilities

31000 Other Current Liabilities 0.00

31100 Accrued Expenses 0.00

31200 Vacation / PTO Accrual 8,269.03

31300 Flexible Spending Account 398.37

31400 403-B Payable 5,625.00

31500 Funds Held in Trust 79,874.64

Total Other Current Liabilities \$ 94,167.04

Total Current Liabilities \$ 94,167.04

Total Liabilities \$ 94,167.04

Equity**40000 Net Assets**

41000 Unrestricted Net Assets 337,666.94

42000 Unrestricted Net Assets - Council Designated 5,485,911.35

43000 Temporarily Restricted Net Assets 6,295,398.69

44000 Permanently Restricted Assets 2,990,762.02

Total 40000 Net Assets \$ 15,109,739.00

Opening Balance Equity 0.00

Retained Earnings -183,189.94

Net Income 1,240,592.77

Total Equity \$ 16,167,141.83

TOTAL LIABILITIES AND EQUITY \$ 16,261,308.87

Thursday, Feb 24, 2022 05:15:03 PM GMT-8

The Synod of Southern California and Hawaii
Budget vs. Actuals: 2021 - FY21 P&L
January - December 2021

| | Q1 Actual | Q2 Actual | Q3 Actual | Q4 Actual | YTD Actual | 2021 Budget | YTD Variance |
|---|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|--------------------|
| Income | | | | | | | |
| 52000 Per Capita | | | | | | | |
| 52100 Los Ranchos (Qtr) | 8,704.20 | | | 25,675.65 | 34,379.85 | 25,675.65 | 8,704.20 |
| 52110 Pacific (Mth) | 6,928.26 | 2,484.55 | 4,706.14 | 2,727.11 | 16,846.06 | 24,447.30 | (7,601.24) |
| 52120 Riverside | 332.95 | 4,496.25 | | 3,828.60 | 8,657.80 | 8,324.85 | 332.95 |
| 52130 San Fernando (Qtr) | | | | 12,839.25 | 12,839.25 | 12,839.25 | - |
| 52140 San Gabriel (Mth) | 2,591.66 | 2,591.66 | 5,183.32 | 3,887.49 | 14,254.13 | 16,749.45 | (2,495.32) |
| 52150 Santa Barbara | | 1,783.10 | | 2,986.67 | 4,769.77 | 10,778.70 | (6,008.93) |
| 52160 San Diego (Mth) | 2,963.28 | 4,946.85 | 3,561.73 | 5,462.17 | 16,934.03 | 27,451.20 | (10,517.17) |
| 52990 Uncollectible PCA | | | | | | (42,930.57) | 42,930.57 |
| Total 52000 Per Capita | 21,520.35 | 16,302.41 | 13,451.19 | 57,406.94 | 108,680.89 | 83,335.83 | 25,345.06 |
| 55101 Missionite | | | | | - | 9,000.00 | (9,000.00) |
| 55110 Chaplaincy-PF Olmstead | | 6,622.60 | 6,622.50 | 13,244.90 | 26,490.00 | 42,192.00 | (15,702.00) |
| 55120 JPIC - Chase Restricted | 2,544.19 | | 130.34 | 405.26 | 3,079.79 | 3,000.00 | 79.79 |
| 55130 REPL - Chase Restricted | | 20,955.00 | | 250.00 | 21,205.00 | 5,000.00 | 16,205.00 |
| 55160 Foundation Pass Through Grants | 6,501.80 | 6,699.74 | 6,699.64 | 13,399.17 | 33,300.35 | 27,700.00 | 5,600.35 |
| 55580 General Fund Use | | | | | | | |
| 50110 Investment Dividend/Interest | 17,849.95 | 247.16 | 644.92 | 1,966.54 | 20,708.57 | 2,100.00 | 18,608.57 |
| 54000 Misc Inc | | 63.92 | | 693.88 | 757.80 | 800.00 | (42.20) |
| 55560 Dividend from Foundation for General Fund | 62.38 | 3,868.11 | 2,655.79 | 2,424.62 | 9,010.90 | 8,800.00 | 210.90 |
| 55570 Wilshire Properties Reserve Fund | 75,000.00 | 75,000.00 | | 75,000.00 | 225,000.00 | 305,903.17 | (80,903.17) |
| Total 55580 General Fund Use | 92,912.33 | 79,179.19 | 3,300.71 | 80,085.04 | 255,477.27 | 317,603.17 | (62,125.90) |
| Total Income | 123,478.67 | 129,758.94 | 30,204.38 | 164,791.31 | 448,233.30 | 487,831.00 | (39,597.70) |
| Gross Profit | 123,478.67 | 129,758.94 | 30,204.38 | 164,791.31 | 448,233.30 | 487,831.00 | (39,597.70) |

Expenses

61000 Program Services

| | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 61100 JPIC | 5,400.00 | | | 3,000.00 | 8,400.00 | 3,000.00 | 5,400.00 |
| 61200 Racial Ethnic Pastoral Leadership | | 20,955.00 | | 800.00 | 21,755.00 | 5,000.00 | 16,755.00 |
| 61300 Chaplaincy Consortium | 10,547.31 | 10,547.31 | 14,063.08 | 7,031.54 | 42,189.24 | 42,192.00 | (2.76) |
| 61710 Witness for Peace | | 2,855.43 | 2,855.43 | 2,791.05 | 8,501.91 | 12,000.00 | (3,498.09) |
| 61720 Union Station Foundation | | 1,817.09 | 1,817.09 | 1,776.13 | 5,410.31 | 7,300.00 | (1,889.69) |
| 61730 Franciscan Friars JPIC | | 1,817.09 | 1,817.09 | 1,776.13 | 5,410.31 | 7,300.00 | (1,889.69) |
| 61740 La Casa de SG Comm Center | | 147.82 | 147.82 | 144.46 | 440.10 | 600.00 | (159.90) |
| 61750 Presbyterian Women | | 112.91 | 112.91 | 860.35 | 1,086.17 | 500.00 | 586.17 |
| Total 61000 Program Services | 15,947.31 | 38,252.65 | 20,813.42 | 18,179.66 | 93,193.04 | 77,892.00 | 15,301.04 |

62100 Payroll

| | | | | | | | |
|---|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| 62110 Salaries & Wages - Administrative | 49,537.44 | 49,537.44 | 49,537.44 | 49,537.44 | 198,149.76 | 198,149.81 | (0.05) |
| 62111 Salaries & Wages -REPL | 1,795.02 | 1,795.02 | 1,795.02 | 1,795.02 | 7,180.08 | 7,180.01 | 0.07 |
| 62120 Pension & Medical | 14,075.92 | 15,692.88 | 15,692.88 | 15,692.88 | 61,154.56 | 64,664.27 | (3,509.71) |
| 62130 FICA | 1,817.69 | 1,817.68 | 1,817.70 | 1,817.68 | 7,270.75 | 7,526.99 | (256.24) |
| 62140 Workers Compensation | 3,384.00 | | | | 3,384.00 | 1,817.92 | 1,566.08 |
| 62150 Study Leave | | | | | - | 5,000.00 | (5,000.00) |
| Total 62100 Payroll | 70,610.07 | 68,843.02 | 68,843.04 | 68,843.02 | 277,139.15 | 284,339.00 | (7,199.85) |

62300 Operating Expenses

| | | | | | | | |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| | | | | | - | - | - |
| 62310 Office Supplies | 190.38 | 142.97 | 92.80 | 68.40 | 494.55 | 2,000.00 | (1,505.45) |
| 62315 Postage & Delivery | 2.20 | 61.82 | 7.95 | 77.63 | 149.60 | 200.00 | (50.40) |
| 62320 Communication | 2,205.44 | 995.07 | 2,184.07 | 2,066.70 | 7,451.28 | 7,200.00 | 251.28 |
| 62325 Equipment Maintenance | | | | | - | 500.00 | (500.00) |
| 62330 Equipment Leases | 2,364.41 | 1,202.06 | 1,669.96 | 2,259.75 | 7,496.18 | 7,000.00 | 496.18 |
| 62333 Equipment Purchased | 605.22 | | | 299.55 | 904.77 | 4,000.00 | (3,095.23) |
| 62335 Rent | 435.00 | 290.00 | 435.00 | 619.00 | 1,779.00 | 2,400.00 | (621.00) |
| 62340 Utilities | 1,605.00 | 1,605.00 | 1,605.00 | | 4,815.00 | 6,500.00 | (1,685.00) |
| 62345 Gen Liab & Prop Ins | 454.75 | | | 1,176.00 | 1,630.75 | 2,500.00 | (869.25) |
| 62350 Taxes, Licenses & Fees | 150.00 | 150.00 | | 25.00 | 325.00 | 200.00 | 125.00 |
| 62355 Dues & Subscriptions | 99.67 | | 82.80 | 100.00 | 282.47 | 200.00 | 82.47 |
| 62515 Bank | 27.00 | | | | 27.00 | 100.00 | (73.00) |
| 62990 Miscellaneous Expenses | | | | | - | 200.00 | (200.00) |
| Total 62300 Operating Expenses | 8,139.07 | 4,446.92 | 6,077.58 | 6,692.03 | 25,355.60 | 33,000.00 | (7,644.40) |

62400 Meetings

| | | | | | | | |
|--------------------------------------|---------------|--------------|-----------------|-----------------|-----------------|------------------|--------------------|
| 61900 Leadership Event | | | | | - | 2,500.00 | (2,500.00) |
| 62360 Exec Mileage & Travel | 234.56 | 54.72 | 2,633.50 | 1,834.55 | 4,757.33 | 22,000.00 | (17,242.67) |
| 62370 Employee Mile & Travel | | | | | - | 300.00 | (300.00) |
| 62402 REPL | | | | | - | 100.00 | (100.00) |
| 62403 Commission Of Assembly | | | | | - | 300.00 | (300.00) |
| 62404 Work Groups | | | | | - | 200.00 | (200.00) |
| 62405 Polity & Records | | | | | - | 200.00 | (200.00) |
| 62406 Committee on Rep & Nominations | | | | | - | 200.00 | (200.00) |
| 62407 Permanent Judicial Commission | | | | | - | 500.00 | (500.00) |
| 62409 Synod Assembly | | | | | - | 1,000.00 | (1,000.00) |
| 62411 Synod Moderator | | | | | - | 1,600.00 | (1,600.00) |
| Total 62400 Meetings | 234.56 | 54.72 | 2,633.50 | 1,834.55 | 4,757.33 | 28,900.00 | (24,142.67) |

62550 Professional Services

| | | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|--------------------|
| 62500 Audit | | | | | - | 7,800.00 | (7,800.00) |
| 62510 Legal | 570.00 | | 2,042.50 | 3,372.50 | 5,985.00 | 4,000.00 | 1,985.00 |
| 62520 Technical Support | | | | | - | 600.00 | (600.00) |
| 62551 Payroll Fee | 750.85 | 574.29 | 664.29 | 624.29 | 2,613.72 | 2,600.00 | 13.72 |
| 62552 Website Maintenance | 750.00 | 750.00 | 750.00 | | 2,250.00 | 3,000.00 | (750.00) |
| 62553 Hardware & Software Maintenance | (1.15) | 809.42 | 453.38 | 240.00 | 1,501.65 | 5,000.00 | (3,498.35) |
| 62800 Training Expenses | 3,000.00 | 3,075.11 | 2,200.00 | | 8,275.11 | 14,000.00 | (5,724.89) |
| Total 62550 Professional Services | 5,069.70 | 5,208.82 | 6,110.17 | 4,236.79 | 20,625.48 | 37,000.00 | (16,374.52) |

62750 Special Program

| | | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| 61600 Missioninsite | 2,244.75 | 2,244.75 | 2,244.75 | 2,244.75 | 8,979.00 | 9,000.00 | (21.00) |
| 62710 Monte Vista Grove Fndraiser | | | | 1,200.00 | 1,200.00 | 1,200.00 | - |
| 62751 Presbytery of Pacific - HI Delegates | | | | | - | 6,500.00 | (6,500.00) |
| 62752 Ecumenical (SCalForum) | 2,499.99 | 2,499.99 | 3,333.32 | 1,666.66 | 9,999.96 | 10,000.00 | (0.04) |
| Total 62750 Special Program | 4,744.74 | 4,744.74 | 5,578.07 | 5,111.41 | 20,178.96 | 26,700.00 | (6,521.04) |

| | | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-----------------------|
| 70000 Restricted/Unrestricted Special Programs | | | | | | | |
| 70125 Revenue Reinv - PLIP McKee Funds | (2,378.68) | | | (2,378.68) | - | (2,378.68) | |
| 70135 Revenue Reinvested-Gen And Adm | | | 1.87 | 1.87 | - | 1.87 | |
| 70150 Revenue Reinvested - Langlie Fund | (985.62) | (1,574.73) | 133.12 | (2,427.23) | - | (2,427.23) | |
| 70155 Revenue Reinvested - Edwards Fund | (839.61) | (1,341.45) | 113.40 | (2,067.66) | - | (2,067.66) | |
| 70160 Reinvested Revenue - So Cal Foundation | (8,037.81) | (12,842.02) | 1,085.57 | (19,794.26) | - | (19,794.26) | |
| 76000 Unrealized Gain (Loss) On Investment | | | | | | | |
| 76100 Unrestricted Investments | (47,977.32) | (68,809.98) | 2,112.18 | (114,675.12) | - | (114,675.12) | |
| 76110 Unrestricted-Council Assigned Investments | (163,045.55) | | (89,430.09) | (146,664.39) | (399,140.03) | - | (399,140.03) |
| 76130 Permanently Restricted Investments | (101,607.10) | (229,390.72) | (46,293.71) | (377,291.53) | - | (377,291.53) | |
| Total 76000 Unrealized Gain (Loss) On Investment | (312,629.97) | (298,200.70) | (133,611.62) | (146,664.39) | (891,106.68) | - | (891,106.68) |
| Total 70000 Restricted/Unrestricted Special Programs | (324,871.69) | (313,958.90) | (132,277.66) | (146,664.39) | (917,772.64) | - | (917,772.64) |
| 72600 Grants | | | | | | | |
| 72603 Congregational Partnering Grants | | | | | | | |
| 70120 Revenue Reinvested-Church Development Fund | (112,555.60) | (169,658.75) | 8,110.58 | (274,103.77) | - | (274,103.77) | |
| Total 72603 Congregational Partnering Grants | (112,555.60) | (169,658.75) | 8,110.58 | - | (274,103.77) | - | (274,103.77) |
| Total 72600 Grants | (112,555.60) | (169,658.75) | 8,110.58 | - | (274,103.77) | - | (274,103.77) |
| 80000 Fund Transfer Out | | | | | | | |
| 80170 Funds Transfer Out-Wilshire Properties Reserve Fund | | | | | | | |
| 80180 Fund Transfer Out-Restricted to Gen Fund | (2,153.81) | (4,024.23) | (4,024.19) | (4,024.03) | (14,226.26) | - | (14,226.26) |
| Total 80000 Fund Transfer Out | (2,153.81) | (4,024.23) | (4,024.19) | (54,024.03) | (64,226.26) | - | (64,226.26) |
| Total Expenses | (334,835.65) | (366,091.01) | (18,135.49) | (95,790.96) | (814,853.11) | 487,831.00 | (1,302,684.11) |
| Net Operating Income | 458,314.32 | 495,849.95 | 48,339.87 | 260,582.27 | 1,263,086.41 | (0.00) | 1,263,086.41 |
| Other Expenses | | | | | | | |
| Reconciliation Discrepancies | 5,091.03 | 1,596.68 | 375.22 | 15,430.71 | 22,493.64 | - | 22,493.64 |
| Total Other Expenses | 5,091.03 | 1,596.68 | 375.22 | 15,430.71 | 22,493.64 | - | 22,493.64 |
| Net Other Income | (5,091.03) | (1,596.68) | (375.22) | (15,430.71) | (22,493.64) | - | (22,493.64) |
| Net Income | 453,223.29 | 494,253.27 | 47,964.65 | 245,151.56 | 1,240,592.77 | (0.00) | 1,240,592.77 |

**Synod of Southern California Hawaii
Congregational Partnering Grant as of
December 31, 2021**

| | Totals | Los Ranchos | San Fernando | San Gabriel | Riverside | San Diego | Santa Barbara | Pacific |
|--|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| Fund allocation | 2,400,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 |
| Additional approved fund allocation | 1,200,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 |
| Reallocation of Hanmi Funds | - | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| Sub-totals | 3,600,000.00 | 480,000.00 | 480,000.00 | 480,000.00 | 480,000.00 | 480,000.00 | 480,000.00 | 480,000.00 |
| Fund usage/allotment: | | | | | | | | |
| 2015 Grants Allocation | (1,676,801.67) | (300,000.00) | (375,000.00) | (240,668.00) | (166,133.67) | (145,000.00) | (450,000.00) | - |
| 2016 Grants Allocation | (110,000.00) | (85,000.00) | - | - | - | (25,000.00) | - | - |
| 2015 Grants Allocation | (69,166.00) | - | - | (16,666.00) | - | - | - | (52,500.00) |
| 2018 Grant Allocation | (292,501.00) | - | (75,000.00) | - | - | - | (5,000.00) | (40,000.00) |
| 2019 Grant Allocation | (190,250.00) | - | - | - | - | (63,750.00) | - | (59,000.00) |
| 2020 Grant | | | | | | | | |
| SG Pasadena Presb Church Relaunch SLM ck 1960 1/17/20 | (26,000.00) | | | (26,000.00) | | | | |
| P of SD Anchor City Church (NWC) | (25,000.00) | | | | | (25,000.00) | | |
| PoR Stonewall Ministries (NWC) matching grant | (15,000.00) | | | | (15,000.00) | | | |
| PofP Faith Presbyterian Church (2nd Generation) | (20,000.00) | | | | | | | (20,000.00) |
| PofP Fund for Ministry Innovation - (Post pandemic 54 church & 2NWC) | (125,000.00) | | | | | | | (125,000.00) |
| Presbytery of San Gabriel - Rowland Height Pres | (24,000.00) | | | (24,000.00) | | | | |
| 2020 Grant Allocation | (235,000.00) | - | - | (50,000.00) | (15,000.00) | (25,000.00) | - | (145,000.00) |
| 2021 Grant | | | | | | | | |
| Presbytery of Pacific - NWC: Beloved Everybody Church 2/13/21 | (15,000.00) | | | | | | | (15,000.00) |
| 2021 Grant Allocation | (15,000.00) | - | - | - | - | - | - | (15,000.00) |
| 2022 Grant | | | | | | | | |
| | | | | | | - | | |
| | | | | | | | | |
| | | | | | | | | |
| 2022 Grant Allocation | - | - | - | - | - | - | - | - |
| Total Allocated | (2,588,718.67) | (385,000.00) | (450,000.00) | (307,334.00) | (181,133.67) | (258,750.00) | (455,000.00) | (311,500.00) |
| Net Remaining Allocated Balance as of 12/31/21 | 1,011,281.33 | 95,000.00 | 30,000.00 | 172,666.00 | 298,866.33 | 221,250.00 | 25,000.00 | 168,500.00 |
| Church Development Unallocated Balance | 3,658,156.86 | | | | | | | |
| <u>Church Development Fund Balance at 12/31/21</u> | 4,669,438.19 | | | | | | | |

**Synod of Southern California and Hawaii: Restricted, Named, Specific Funds
December 31, 2021**

| Fund ID | Fund Description | Available Funds - Chase | Market Value with PF 9/30/21 | Fund Use |
|-----------------|--|-------------------------|------------------------------|---|
| 102240070798 | Dorcas Davis Memorial Fund - 2002-30645 | 29,182.91 | 836,823.29 | 28% - JPIC; 28% - Union Station; 44% - Witness for Peace |
| 102240004054 | Elias Family Memorial Fund-34069 | - | 55,099.54 | 33% - Disaster Relief 67% - Neighborhood Centers, Campers, church day care center, hospital chaplaincies |
| New Covnt Fund | 24300 Langlie Fund | 12,409.85 | 36,189.86 | Any religious, charitable or hospital purposes--temp restricted |
| 102240006050 | Black Advisory Committee Fund-38965 | - | 11,720.95 | Black Advisory Committee |
| 102240000222 | Lillian McElhaney Memorial Fund-35416 | - | 21,492.34 | Capital Expense |
| 102240005946 | Olmstead Trust-38371 | 10,858.00 | 860,419.30 | Chaplaincy Consortium |
| 102240070030 | Elias Family Memorial Fund-34067 | 3,267.11 | 9,149.76 | Disaster Relief |
| 102240202290 | Elias Family Memorial Fund-55976 | 850.92 | 66,719.32 | Disaster Relief |
| 102240202307 | Elias Family Memorial Fund-57957 | 6,725.22 | 15,627.58 | to establish a fund to be used for disaster relief projects anywhere in the world, wherever the need is greatest, as directed by the General Council for the Synod. |
| Chase Account | Volunteer in Mission | 1,991.91 | - | For expenses of the coordinator for volunteer in mission work |
| New Covnt Fund | 24100 Church Development Fund | - | 4,434,741.94 | For new church development--temp restricted |
| 102240000232 | Marie D. Messick Memorial Fund-34273 | - | 22,236.36 | General Fund |
| 102240000352 | Ralph M. and Beulah Speelmon Memorial Fund-32993 | - | 13,237.97 | General Fund |
| 102240001001 | The Alberta Fund-34447 | - | 3,355.43 | General Fund |
| 102240004070 | Alfred A. and Jody Gregory Family Fund-34732 | - | 199,969.97 | General Fund |
| 102240070587 | Samuel C. and Mildred L. Rue Fund-34457 | - | 39,505.06 | General Fund |
| 102241004023 | Anonymous No. 8 - 2 of 3 - Southern California Fdtn- 32840 | - | 6,583.78 | General Fund |
| Chase Account | Interest earned from savings account | 159.20 | - | General Fund |
| New Covnt Fund | 22300 Oiko Credit | - | 100,000.00 | General Unrestricted |
| New Covnt Fund | 22200 Ecclesiastical Reserve | - | 32,910.56 | General Unrestricted--"Fund 09 use only" |
| New Covnt Fund | 22100 Unrestricted Reserve | - | 966,007.75 | General Use |
| New Covnt Fund | 24400 Edwards Fund | 1,761.50 | 30,828.80 | Income for living Edwards heirs; deceased heirs inc to Synod operating use--temp restricted |
| 102240005383 | Trinidad Salazar Memorial Fund-37116 | 1,795.35 | 25,738.82 | Hispanic Ministry |
| 102240101978 | Rose M. Baguez Memorial Fund-36846 | 1,050.17 | 15,049.00 | Hispanic Ministry |
| 102240005891 | Albert E. and Avanelle M. Smith Memorial Fund-36839 | 451.53 | 14,563.54 | Hungry and homeless |
| Chase Account | JPIC | 19,319.49 | - | JPIC |
| Chase Account | Korean PC | 11,020.47 | - | Korean PC |
| 102240100648 | Betty W. Moore Memorial Fund-36299 | - | 11,082.90 | La Casa de San Gabriel |
| 102240101747 | Choate - McClellan Family Memorial Fund-45632 | - | 7,977.15 | La Casa de San Gabriel |
| 102240202291 | Elias Family Memorial Fund-55977 | 15,692.18 | 133,438.71 | Neighborhood Centers, Campers, church daycare centers, hospital chaplaincies |
| 102240202303 | Elias Family Memorial Fund-57953 | 996.25 | 31,255.18 | Neighborhood Centers, Campers, church daycare centers, hospital chaplaincies |
| 102240070027 | Elias Family Memorial Fund-34064 | 3,221.28 | 18,299.51 | Neighborhood ctrs, Campers, church daycare ctrs, hospital chaplaincies, service personnel |
| 102240004787 | O. Scott and Ila W. McFarland Memorial Fund-36521 | - | 17,183.97 | Partnering Grant |
| Chase Account | PDA Contributions | 292.01 | - | PDA Contributions |
| 102240101592 | Albert E. and Avanelle M. Smith Memorial Fund-36832 | - | 14,557.90 | Presbyterian Women of the Synod |
| 102240000294 | Francis Greenlee Memorial Fund-33403 | - | 10,894.00 | REPL |
| Chase Account | Jim and Alice Furuya - REPL | 9,898.96 | - | REPL |
| 102240005926 | Racial Ethnic Pastoral Scholarship Fund-38372 | 8,231.04 | 197,694.88 | REPL - Scholarship |
| New Covnt Fund | 24200 Southern California Fund | - | 295,131.97 | Social Prog, Church Ext, Ministries/New Churches, Young ppl summer project--temp restricted |
| New Covnt Trust | 23100 Wilshire Property Reserve | - | 5,234,538.36 | Synod Assembly determines |
| Chase Account | SNAC Offering and Donations | 1,453.92 | - | Synod Native American Council (SNAC) Offering and Donations |
| 102240004068 | Alfred A. and Jody Gregory Fund-34730 | 12,376.06 | 127,002.93 | Urban work |
| Chase Account | Washington Legislation | 301.85 | - | Washington Legislation |

Totals 153,307.18 13,917,028.38

| | | |
|--|------------------|----------------------|
| Pink totals | 90,256.80 | 2,106,845.44 |
| Available to Restricted and Special Funds Committee | 63,050.38 | 11,810,182.94 |

Permanent Funds with Income Benefiting Synod of Southern California and Hawaii -

| Fund ID | Fund Description | Fund Open Date | Agreement No | Market Value 12/31/20 | Market Value 12/31/21 | Change in FMV | Fund Use |
|------------------------------------|---|----------------|--------------|-----------------------|-----------------------|-------------------|---|
| 102240000222 | Lillian McElhaney Memorial Fund-35416 | 6/30/1980 | 19801028 | 18,549.12 | 21,492.34 | 2,943.22 | Capital Expense |
| 102240000232 | Marie D. Messick Memorial Fund-34273 | 3/30/1973 | 19730755 | 19,191.23 | 22,236.36 | 3,045.13 | General Fund |
| 102240000294 | Francis Greenlee Memorial Fund-33403 | 12/15/1967 | 19670622 | 9,402.15 | 10,894.00 | 1,491.85 | REPL |
| 102240000352 | Ralph M. and Beulah Speelmon Memorial Fund-32993 | 12/31/1973 | 19640092 | 11,425.13 | 13,237.97 | 1,812.84 | General Fund |
| 102240001001 | The Alberta Fund-34447 | 5/25/1975 | 19750527 | 2,895.93 | 3,355.43 | 459.50 | General Fund |
| 102240004054 | Elias Family Memorial Fund-34069 | 9/30/1979 | 19720539 | 47,554.04 | 55,099.54 | 7,545.50 | 33% - Disaster Relief 67% - Neighborhood Centers, Campers, church day care center, hospital chaplaincies |
| 102240004068 | Alfred A. and Jody Gregory Fund-34730 | 3/28/1977 | 19715546 | 109,610.77 | 127,002.93 | 17,392.16 | Urban work |
| 102240004070 | Alfred A. and Jody Gregory Family Fund-34732 | 3/28/1977 | 19770605 | 172,585.48 | 199,969.97 | 27,384.49 | General Fund |
| 102240004787 | O. Scott and Ila W. McFarland Memorial Fund-36521 | 12/19/1986 | 19860656 | 14,830.75 | 17,183.97 | 2,353.22 | Partnering Grant |
| 102240005383 | Trinidad Salazar Memorial Fund-37116 | 7/17/1989 | 19890618 | 22,214.07 | 25,738.82 | 3,524.75 | Hispanic Ministry |
| 102240005891 | Albert E. and Avanelle M. Smith Memorial Fund-36839 | 9/30/1992 | 19880067 | 12,569.16 | 14,563.54 | 1,994.38 | Hungry and homeless |
| 102240005926 | Racial Ethnic Pastoral Scholarship Fund-38372 | 10/22/1992 | 19920662 | 175,298.93 | 197,694.88 | 22,395.95 | REPL - Scholarship |
| 102240005946 | Olmstead Trust-38371 | 10/9/1992 | 19920661 | 742,590.91 | 860,419.30 | 117,828.39 | Chaplaincy Consortium |
| 102240006050 | Black Advisory Committee Fund-38965 | 8/12/1993 | 19930647 | 9,785.68 | 11,720.95 | 1,935.27 | Black Advisory Committee |
| 102240070027 | Elias Family Memorial Fund-34064 | 11/7/2002 | 19720538 | 15,793.52 | 18,299.51 | 2,505.99 | Neighborhood Centers, Campers, church day care center, hospital chaplaincies |
| 102240070030 | Elias Family Memorial Fund-34067 | 11/7/2002 | 19720538 | 7,896.76 | 9,149.76 | 1,253.00 | Disaster Relief |
| 102240070587 | Samuel C. and Mildred L. Rue Fund-34457 | 2/19/2003 | 19750549 | 34,095.12 | 39,505.06 | 5,409.94 | General Fund |
| 102240070798 | The Synod of Southern California & Hawaii's Dorcas Davis Memorial Fund - 2002-30645 | 5/8/2003 | 20030120 | 722,226.21 | 836,823.29 | 114,597.08 | 28% - JPIC 28% - Union Station 44% - Witness for Peace |
| 102240101747 | Choate - McClellan Family Memorial Fund-45632 | 5/19/2000 | 20000223 | 6,884.72 | 7,977.15 | 1,092.43 | La Casa de San Gabriel |
| 102240202290 | Elias Family Memorial Fund-55976 | 10/31/2009 | 19790301 | 57,582.58 | 66,719.32 | 9,136.74 | Disaster Relief |
| 102240202291 | Elias Family Memorial Fund-55977 | 10/31/2009 | 19790301 | 115,165.22 | 133,438.71 | 18,273.49 | Neighborhood Centers, Campers, church day care center, hospital chaplaincies |
| 102240202303 | Elias Family Memorial Fund-57953 | 10/31/2009 | 19720537 | 26,974.99 | 31,255.18 | 4,280.19 | Neighborhood Centers, Campers, church day care center, hospital chaplaincies |
| 102240202307 | Elias Family Memorial Fund-57957 | 10/31/2009 | 19720537 | 13,487.51 | 15,627.58 | 2,140.07 | Disaster Relief |
| 102241004023 | Anonymous No. 8 - 2 of 3 - Southern California Foundation-32840 | 6/30/1986 | 19624841 | 5,682.17 | 6,583.78 | 901.61 | General Fund |
| Total Presbytery Foundation | | | | 2,374,292.15 | 2,745,989.34 | 371,697.19 | |

Presbyterian Foundation Restricted Funds (Direct Distributions) Balance

| Fund ID | Fund Description | Agreement No | Market Value as of 12/31/2020 | Market Value as of 12/31/2021 | Change in FMV | Fund Restrictions |
|--------------|---|--------------|-------------------------------|-------------------------------|---------------|--|
| 102240000219 | Dr. James T. McCreight Memorial Fund-34573 | 19760537 | 7,388.25 | 8,560.55 | 1,172.30 | For its use in the care and support of retired ministers, missionaries and/or full-time lay persons who have been workers or employees and/or the spouses of same of the United Presbyterian Church in the USA who live in Presbyterian-related retirement facilities within the boundaries of said Synod. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240000240 | G. Walter Monroe Memorial Fund-90424 | 19835375 | 1,350.57 | 1,533.15 | 182.58 | For the purposes of Christian Education. Support the operation of Presyterian Camps & Conference Center |
| 102240000457 | Rex and Laura Lane Memorial Fund-33496 | 19680154 | 163,915.83 | 189,924.68 | 26,008.85 | to support the operation of Presbyterian camps & Conferences center |
| 102240004133 | Josephine W. Leonard Fund-34431 | 19750504 | 4,128.73 | 4,783.84 | 655.11 | For support of retired ministers, missionaries, full-time lay persons who have been workers or employees and/or spouses of same of The United Presbyterian Church in the U.S.A. who live in Presbyterian-related retirement facilities within the boundaries of said Synod. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240004708 | Stewart Lacy Memorial Scholarship Fund-37551 | 19860638 | 4,918.86 | 4,710.27 | -208.59 | to support the operation of Presbyterian camps & Conferences center |
| 102240004982 | Carl E. Berger and Florence L. Berger Memorial Fund-34444 | 19750525 | 19,107.52 | 22,139.36 | 3,031.84 | For the support of the work of the Church in the care of retired clergy and missionaries, and other provisions for the elderly in Southern California. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240005061 | Dorcas D. Davis Memorial Fund - 7-36510 | 19860651 | 210,613.53 | 244,031.96 | 33,418.43 | To support its work with the Witness for Peace - Pacific Southwest Region, 3782 Holden Avenue, Los Alamitos, California, 90720, to support their work among refugees, and for the oppressed or needy in the United States of America and the world. |
| 102240005066 | Dorcas D. Davis Memorial Fund - 12-36513 | 19860651 | 131,633.47 | 152,520.01 | 20,886.54 | To support its [Synod of Southern California & Hawaii] work with Pasadena Union Station, 132 North Euclid Street, Pasadena, California, 91101, to support activities which provide any or all of the following: shelter, food, counseling, job placement or emergency care to people in need. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240005257 | Addison S. and Flora H. Moore Fund-34432 | 19750508 | 13,410.28 | 15,538.09 | 2,127.81 | The net income only therefrom shall be paid in quarterly payments to the Synod of Southern California for Support of Retired ministers, missionaries, full-time lay persons who have been workers or employees, and/or the spouses of same, of The United Presbyterian Church in the U.S.A. who live in Presbyterian-related retirement facilities within the boundaries of said Synod. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240005337 | Clifford M. and Miriam L. Drury Fund-34452 | 19750532 | 3,813.79 | 4,418.92 | 605.13 | To the Synod of Southern California of The United Presbyterian Church in the U.S.A., for support of retired servants of The United Presbyterian Church in the U.S.A., or their spouses, who live in Presbyterian-related retirement facilities within the boundaries of said Synod. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240005701 | Dr. Gladys Whitmore Memorial Fund 2-34559 | 19760514 | 6,211.88 | 7,197.55 | 985.67 | For its [Synod of Southern California] use in the care and support of retired ministers, missionaries and/or full-time lay persons who have been workers or employees and/or the spouses of same of the United Presbyterian Church in the USA who live in Presbyterian-related retirement facilities within the boundaries of said Synod. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240095020 | Youth Opportunity Fund-53463 | 19710506 | 3,544.71 | 4,107.15 | 562.44 | to support the operation of Presbyterian camps & Conferences center |
| 102240100854 | Dorothy H. Arnim Fund-34557 | 19760507 | 3,508.83 | 4,065.58 | 556.75 | For its [Synod of Southern California] use in the care and support of retired ministers, missionaries and/or full-time lay persons who have been workers or employees and/or the spouses of same of The United Presbyterian Church in the USA who live in Presbyterian-related retirement facilities within the boundaries of said Synod. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240101570 | Ray L. and Leatrice I. Thurston Memorial Fund-36952 | 19880642 | 5,007.15 | 5,801.62 | 794.47 | shall use its proportionate share of the said net income for camp development. If there is no development need then it is to be used for maintenance. Zephy Point Conference Center |
| 102240101619 | Rex and Laura Lane Memorial Fund-34167 | 19730508 | 32,577.50 | 37,746.64 | 5,169.14 | to support the operation of Presbyterian camps & Conferences center |

Presbyterian Foundation Restricted Funds (Direct Distributions) Balance

| Fund ID | Fund Description | Agreement No | Market Value as of 12/31/2020 | Market Value as of 12/31/2021 | Change in FMV | Fund Restrictions |
|---------------|---|--------------|-------------------------------|-------------------------------|-------------------|---|
| 102240102053 | Curtis Fund-47459 | 20010593 | 60,827.26 | 70,478.84 | 9,651.58 | For the relief and benefit of deserving aged persons residing in Southern California and who need the same and who are chosen by said Synod in its discretion. Monte Vista Grove Homes and Westminster Garden Home a 50% - 50% basis. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240200516 | Van H. and Olive M. Eakes Memorial Fund-52958 | 19939063 | 4,395.49 | 5,092.93 | 697.44 | For support of retired ministers, missionaries, and full-time lay persons who have been workers or employees and/or the spouses of same of the Presbyterian Church (U.S.A.) who live in a Presbyterian-related retirement facility. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240200772 | Rex and Laura Lane Memorial Fund-53341 | 19680536 | 68,751.58 | 79,660.53 | 10,908.95 | to support the operation of Presbyterian camps & Conferences center |
| 102240201908 | Hessel-Wonder Family Memorial Fund-53156 | 19910522 | 32,956.85 | 38,186.18 | 5,229.33 | For support of retired ministers, missionaries, and full-time lay persons who have been workers or employees and/or the spouses of the same of the Presbyterian Church (USA) who live in a Presbyterian-related retirement facility located in Pasadena. [effective April 2015 Synod of Southern California and Hawaii requested we pay the income from this fund directly to Monte Vista Grove Homes on their behalf.] |
| 102240202527 | Bates-Coon Family Memorial Fund-56268 | 19900312 | 12,227.46 | 14,167.62 | 1,940.16 | For the support of the Presbyterian Camps & Confrence center, Camperships for minority or disadvantaged youth. If this ministry no longer exists, then said income shall be used for purposes as similar as possible to the original intent of donor. |
| 102240202774 | Bates-Coon Trust Fund-101208 | 20120038 | 46,125.87 | 53,444.75 | 7,318.88 | For the support of the Presbyterian Camps & Confrence center, Camperships for minority or disadvantaged youth. If this ministry no longer exists, then said income shall be used for purposes as similar as possible to the original intent of donor. |
| Totals | | | 836,415.41 | 968,110.22 | 131,694.81 | |

Presbytery of San Diego **— Faithful Innovation Grants | Cyclical San Diego —**

A brief narrative description of the presbytery's involvement in and/or support to the mission of this project, including a statement to support why this project is a presbytery priority.

In September 2017, the Presbytery of San Diego (PSD) launched Cyclical San Diego (CSD) to create an ecosystem to support its vision of starting new churches. By 2019, CSD became a standing committee within PSD to keep this vision of church planting at the forefront of our mission. Since 2017, we have successfully gathered monthly cohorts of Discerners (people actively discerning God's call to start new worshiping communities [NWCs]) and Starters (those who have already begun to gather as NWCs). We have hosted a local church planting conference and will release a collaborative book about our experience creating an ecosystem for church planting during the spring of 2022.

As our new churches navigate the ongoing challenges of pandemic, the CSD committee has made available to them grants of up to \$5,000 to support their creative initiatives to reach, serve, and witness to those outside of the church in their local communities. Starter churches within our CSD network may also request a match from our synod, bringing the potential total for this grant to \$10,000. Starter churches are eligible to apply annually for this Faithful Innovation grant. Our goal is to support 5 NWCs through these grants in 2022.

The CSD committee is requesting a grant of \$50,000 from the Synod of Southern California and Hawaii to serve as matching funds to the grants we are offering to NWCs within our presbytery.

Identify the plan for sustaining leadership, pastoral development and resources, such as finances and talent. Is there a plan for continued support to help ensure sustainability?

Eligible NWCs within the CSD network are required to complete the Faithful Innovation grant application, which is reviewed for approval by the CSD committee. This grant application includes the following: "Please describe the initiative, what you hope to accomplish through it, who you will reach, the timeframe, and how these funds will be used." Recipients of this grant will be required to: 1. Submit a one-page summary of how these funds were utilized and 2. share a 10 minute presentation with the CSD committee.

A project timeline including the desired date(s) for the Synod grant to be received.

We request that our \$50,000 grant be received as soon as possible.

During 2021, three of our NWCs were awarded Faithful Innovation grants from the CSD committee. For the upcoming year, we hope to award up to 10 grants.

Documentation of the specific assistance being given by the presbytery (this could be financial, coaching or support of the pastoral leadership, or other means of showing the presbytery's investment in the project).

The CSD committee has already approved and funded 3 grants from CSD Starter churches. One NWC, Ebenezer Church, has purchased a mobile shower unit (with shower, laundry, and office facilities) to serve people experiencing homelessness in their local community. They are also utilizing their Faithful Innovation grant funding to provide rent relief to previously unsheltered members of their community as a tangible expression of God's love and faithfulness.

Another NWC, Table San Diego, used their funding to support their first-ever retreat, providing scholarships for low-income members of their community. Table SD also utilized their funds to begin hosting Neighborhood Feasts to celebrate the formal, in-person launch of their church, as well as extend an invitation to people of color & LGBTQ people to connect with others in a safe, celebratory sacred space.

Finally, we awarded a study grant to one of our established pastors who is preparing to launch a holistic-health NWC by the end of 2022. The Faithful Innovation grant allows her to pay for appropriate tuition and learning expenses to prepare for starting a NWC.

How the project will be evaluated by the presbytery.

All Faithful Innovation grant applications are reviewed, vetted, and approved by the CSD committee. Impact reports will be presented at presbytery meetings throughout the year.

A copy of the presbytery action authorizing the application and any use of presbytery resources by the executive body of the presbytery or the presbytery at a stated meeting.

These funds have been approved by the following:

- Rev. John Moser, Interim Executive Presbyter of the Presbytery of San Diego
- 2021 Chair of the CSD committee, Rev. Michale McClenahan
- 2022 Chair of the CSD committee, Gresham Bayne
- The CSD committee

- Presbytery of San Diego (as the CSD budget is voted upon annually by the entire presbytery)

Grant Request Details

\$50,000 Total request

Rev. John Moser

Interim Executive Presbyter, Presbytery of San Diego

Date

Rev. Daniel So

Director, Cyclical San Diego

Date

Frances Lin

Stated Clerk, Presbytery of San Diego

Date



Presbytery Summary for Cyclical San Diego

We endorse this application without reservation and incorporate its contents herein by reference. The application was approved by the Presbytery's Executive Committee. See attached minutes dated January 18, 2022.

We have met with our current church planting Discerners and Starters and marvel at their spiritual passion and adaptability in this pandemic season. Several of us have visited their worshiping communities and participated in their community outreach and justice events. They are the next wave of church leadership. What they are discovering, implementing, and sharing, becomes some of the *"Research and Development"* examples for our Presbytery churches. A soon-to-be published book (through Cyclical, Inc.) will recount lessons learned to help other presbyteries in their quest to plant more thriving churches.

We are thrilled that eight out of nine starters (who lead six worshiping communities), and one out of three discerners, are people of color. Five of our 12 starters and discerners are female. Four of our six new worshiping communities are planted in communities which are challenged by poverty, racial tension, and lack of resources.

Our Cyclical Director Daniel So continues to guide our efforts which he began three years ago. Dan is renowned in PCUSA church-planting circles and speaks at church planting conferences.

The Presbytery of San Diego is involved at the various council levels by participating in leadership positions, supporting the mission of the church at every level, and paying per capita at the highest amount of any presbytery in the Synod of Southern California. The Presbytery is fully invested in new church planting at the current level of \$500,000 over five years.

Sincerely,
Presbytery of San Diego

John Moser
Interim Executive Presbyter

Frances Lin
Stated Clerk

DocuSigned by:

9F321E0180D34A9...

Gresham Bayne
Chair, Cyclical SD Committee

Synod of Southern California and Hawaii
The Partnering Grants Program Committee
Minutes February 10, 2022

Present: Chae Shim, Paul Knopf, Jeya So, N'Yisrela Watts-Afriyie, Janet Loughry, Mark Hong
Excused: Dave Worth

Executive/Stated Clerk Mark Hong opened the meeting at 2:05p.m. with prayer. He then asked each one to introduce themselves with something significant about themselves.

Mark then gave a brief background of the Grants Program Protocol together with a chart showing the status of Congregational Partnering Grants per Presbytery as of December 31, 2021.

Mark then asked for volunteers for the positions of chair and clerk of this Partnering Grants Program committee. Paul Knopf volunteered to be chair, Janet Loughry volunteered to be clerk. There was then a consensus vote.

Chair Paul then proceeded to chair committee meeting.

It was moved, seconded and carried that Jeya So (from San Diego Presbytery, where the grant request is generated) remain for all discussion and then she will recuse herself for the vote.

Questions and a brief discussion ensued regarding: where new worshipping communities are located; Jeya confirmed in the SE and hopeful that a revitalization will spring forward.

Jeya then recused herself and Mark "placed her in a waiting room".

Chair Paul then reiterated the purpose of the vote and asked for a motion. It was moved, seconded and carried that the request from the San Diego Presbytery of a \$50,000.00 Grant be given. The vote was unanimous.

Jeya returned to the meeting. She asked a clarification regarding electronic voting, specifically noting the email vote. Mark gave a brief update regarding electronic voting especially during this time of pandemic; noting specifically that there needs to be a quorum present and all respond in the positive or the electronic vote cannot take place. And the vote must be recorded in the next meeting minutes. Further not proxy votes would be accepted.

Chair Paul alerted the committee that Riverside Presbytery would be submitting a grants request soon. He then closed the meeting in prayer at 2:49p.m.

Respectfully submitted

Janet Loughry
Clerk

JUSTICE, PEACE, AND INTEGRITY OF CREATION COMMITTEE
OF THE SYNOD OF SOUTHERN CALIFORNIA AND HAWAII

MINUTES FOR FEBRUARY 12, 2022 (virtual)

PRESENT: Emily Fuentes (LR), N'Yisrela Watts-Afryie (SG), Carolyn Harris (SG), Ann Hayman (PA), Rae Huang (PA), Kathleen Julian (LR) Paula Mann (Synod), Carole Wheeler (SF)

Ann Hayman opened the meeting at 9:00 AM. There was a brief discussion about the role of Tom English as Synod Creation Care Educator and about the designation of the classes for JPIC. Carolyn Harris asked about whether Karen Speros (LR) was continuing as a member of the class of 2022. Ann Hayman continued with an opening prayer from a book of ancient prayers.

Ann agreed to serve as Committee Chair and Carolyn Harris agreed to serve as Clerk.

The minutes of the November 12, 2021 virtual meeting were approved as sent out.

Discussion on Issues We Can Tackle

It was suggested that having a list of the activities and grants from the Peace Making Offering and other Synod Funds for which JPIC is responsible for approving would be helpful.

Where Do Our Passions Lie?

Rae Huang suggested that our work concentrate on the intersection of our theological framework with the issues we face every day. We each should take the lead in those activities that we know best. Some examples are Mathew 25 churches and the Poor Peoples Campaign. N'Yisrela mentioned that San Gabriel did vote to be a Matthew 25 Presbytery and has expressed that concern through an emphasis on Immigration and Creation Care.

Ann Hayman said she would check out Matthew 25 churches and presbyteries, the Poor Peoples Campaign, and CLUE (Clergy, Laity United for Economic Justice).

When and How Often to Meet? Either the 3rd or 4th Saturday Each Month.

Next Meeting Will Be Saturday, March 26th at 9:00AM.

Ann Hayman asked that each JPIC member send her a brief description of your passion for JPIC involvement.

Respectfully Submitted,

Carolyn Harris, Clerk



**National Black Presbyterian Caucus -
SOUTHERN CALIFORNIA CHAPTER (NBPC-SC)**

2230 West Jefferson Blvd.
Los Angeles, CA 90018
623-285-8492 / Email: reginaldragland@cox.net



OFFICERS/ADMIN BD.

Rev. Reginald Ragland,
President

Rev. Leonardo Wilborn,
Vice President

Rev. Dr. Ann Hayman,
Secretary

Elder Karen Heads,
Treasurer

Rev. Mark S. Jones, Sr.
NBPC West Region Rep

Elder Patricia Brown
Membership Coordinator

Lydia McDonald Academy
For Ministry Committee

Rev. Reginald Ragland,
Chair

"Pacific Water Walkers"
NBPC-SC Youth Camp
Rev Timm Cyrus, Coord.

Pastors / Clergy Council
Rev. Reginald Ragland,
Convener

New Orleans Mission Trip
Ruling Elder Damon Green &
Deacon Tara Jones, Coords.

Service of Celebration
Committee
Dr. Hanson C. Harford,
Chair

RELATED CHURCHES:

LOS ANGELES/Inglewood:

Angeles Mesa

Bel-Vue

Church of the Redeemer

Community United

First Inglewood

First Los Angeles

Knox

St. Paul's

Westminster

ORANGE COUNTY:

New Hope

SAN DIEGO:

Christ United

Southeast Community

March 4, 2022

Reverend Mark Hong
Synod Executive & Stated Clerk
Synod of Southern California & Hawaii
8939 S. Sepulveda Blvd. – Ste: 110 #250
Westchester, CA 90045

Dear Reverend Hong:

Lenten greetings in the name of our Lord Jesus Christ.

I am writing on behalf of the NBPC-SC President Rev. Reginald Ragland, the Administrative Board, and the membership at large with a special proposal.

As per our conversation, the NBPC-SC leadership proposes the following: The name of the Racial Ethnic Pastoral Leadership (REPL) Scholarship Program be changed to:

The Reverend Dr. Leon E. Fanniel REPL Scholarship Program

This request is made out of the love and respect of many throughout the Synod and the PC(USA) for Rev. Dr. Fanniel, affectionately known as "The Bishop" for his decades of unwavering faith, commitment, and selfless service to Jesus Christ and the nurture, education, and preparation of men and women for service in pastoral ministry.

It is the hope of the NBPC-SC that this special posthumous honor be approved at the Synod Commission Meeting being held March 5, 2022.

Respectfully submitted,

Mark S. Jones, Sr.

Rev. Mark S. Jones, Sr.
NBPC West Region Representative

Celebrating 55 Years of Ministry (1967-2022)

*NBPC-SC is a Related Mission Partner
with the Synod of Southern California and Hawaii
Presbyterian Church (U.S.A.)
And a 501(c)(3) Non-profit organization*

**RACIAL ETHNIC PASTORAL LEADERSHIP COMMITTEE REPORT
SYNOD OF SOUTHERN CALIFORNIA AND HAWAII PRESBYTERIAN CHURCH
(U.S.A.)**

MARCH 5, 2022

Committee Members:

Hagar Benitez, Tim Cyrus, Alfredo Delgado, Debbie Law, John Moon, Jen Fraser, Damon Green (Mark Hong, SE/SC of Synod and Narcissis Tucker Bishop, REPL Coordinator)

With deep love and appreciation, we thank Hagar Benitez for her years of Chairperson service on the REPL committee. Hagar graciously continues to serve on our committee and we are grateful. We welcome our new Chairperson, Alfredo Delgado, and look forward to deepening our relationships with Presbytery leadership, missions, and ministry. We also welcome Jennifer Fraser from Santa Barbara Presbytery and look forward to working with her. REPL seeks to have representation from all Presbyteries. We have submitted Jose Felix Ascosta (San Fernando) and Jeya Jo (San Diego) to REPL, who approved forwarding them to CORN in this meeting (Mark Hong will present them). We are grateful for all of our volunteers. We continue to hold our meetings on Zoom.

Our ethnically diverse scholarship recipients from last year are doing well - Ethan Park, Susan Wei, and Donnette Jeffers. Our newest scholarship recipient, Jae Jin Yang, was awarded a \$1000 scholarship to complete a Presbyterian ordination class while also completing his PhD.

On the advise of Synod leadership, REPL is more conservatively awarding scholarships to retain our financial stability. The Greenlee, Crowell and Jim/Alice Furuya Funds, are funds we want to avoid diminishing because these funds are in honor of the their legacies. Discussions around what donors “like to see” include good stewardship. REPL established monetary limits per student “ask” – a student may apply for a REPL scholarship two times a year and the highest amount per “ask” is \$3000. If REPL votes on \$3000 per “ask” then potentially the student may receive \$6000 per year. (REPL had generously awarded \$10,000 a few times since our student scholarship pool of candidates has been less than 3-4 students per year. REPL voted on this to avoid giving \$10,000 awards that would potentially diminish available funds at a faster pace.)

Synod staff provided REPL with the original document that outlines REPL’s Permanent Fund Agreement. We now understand the following: *“The Synod of Southern California and Hawaii, or its successor, shall annually have the privilege of withdrawing principal of said Fund in excess of \$80,000 according to the rules of the FOUNDATION then in effect. Should the principal drop below \$80,000, due to market conditions, further withdrawals will not be permitted until the principal is again in excess of \$80,000.” {October 22, 1992}* REPL continues to abide by this ruling and our discussions continue.

REPL discussions continue to include directives from the 1979 task force convened by Mr. George McDonald (see A BRIEF HISTORY of REPL...previously given to the Assembly). REPL members have recently been asked about other Synod funds for Black and Indigenous People groups. These members of our Synod seek to understand and access monies they raised in the late 1990s – mid-2000s, which are in the Synod fund budget. Their requests have gone unanswered. The Coordinator of REPL has asked Synod leadership for discussions and guidance from the Restricted Funds Committee. Concerned Black and Indigenous People groups, including The Rev. Dr. N’Yisela Watts-Afriyie, who was actively involved in the Synod’s caucus

groups just prior to them being dismantled, has expressed interest in these discussions. (See CCPM 2011 documents) We look forward to moving forward.

In 1979, the task force recommended: *“That the Synod commit itself to encourage and coordinate Presbytery efforts in developing and strengthening ethnic pastoral leadership. This responsibility should be assigned to a committee formed by and accountable to the Leadership and Education Support Commission.”* As so many things have changed, REPL hopes and prays for your continued support. **(Find REPL on synod.org)**

Synod of Southern California and Hawaii (PCUSA)
Racial Ethnic Pastoral Leadership
Theological Education Scholarship Program
Serving the Synod for thirty-nine years (1982-2021)

Part 1 of 2

A Brief History: (this was taken directly from the task force report)

In 1979, a task force was convened by Mr. George McDonald. This was in response to a progress report made to the Synod in 1980 (1980 minutes, page 121). Pastors, seminary staff and students, ethnic caucuses and Presbytery candidate(s) committee chairpersons took part in this survey. There were other groups also included in this survey. **Findings included:** **1)** most ethnic minority church pastors are overworked and underpaid which consequently leads to not functioning as a good vocational role model. Despite full education preparation the pastor often is not perceived by young people to be on a par with other professionals, **2)** our church does not adequately emphasize and underscore the need for ethnic pastoral leadership. This is true at the present time. There is also insufficient concern evident about the increasing need for qualified ethnic minority leadership in the future, **3)** there is no functional entity with a clear responsibility for the enlistment of ethnic leadership within the Synod or in any of the Presbyteries.

Task force recommendations: (also taken directly from the report)

- 1** That the Synod commit itself to encourage and coordinate Presbytery efforts in developing and strengthening ethnic pastoral leadership. This responsibility should be assigned to a committee formed by and accountable to the Leadership and Education Support Commission.
- 2** That vigorous programs be developed for the enlightenment of ethnic candidates for the ministry and other leadership positions. Programs of enlistment should be included in camp and conferences as well as in local church and Presbytery career days.
- 3** That the Presbyteries and Synod develop a program of seminary scholarship assistance for ethnic candidates.
- 4** That Synod prepare attractive and effective resources including audio-visual and printed materials in order to create a positive image of the ethnic church leadership, to aid in the enlistment of ethnic candidates, and to develop a support base for ethnic church leadership.
- 5** That Synod-wide support for ethnic persons presently in seminary be enhanced through a more creative use of Seminary Sunday and through visits to the ethnic ministry candidates in seminary by representatives of sessions, Presbyteries and Synod.
- 6** That Presbyteries be encouraged to develop special internship opportunities for ethnic minority seminarians to prepare them for the work of the church.
- 7** That Synod General Council annually (page cut off) To review the status and ongoing support ethnic pastoral leadership development with the Synod... (page cut off)
- 8** That the Synod General Council study, and when appropriate, recommend implementation of the Vocation Agency Special Report (F) entitled "Racial/Ethnic Professional Church Leadership – the United Presbyterian Church (USA)" to be presented to the 193rd General Assembly at Houston, Texas.

The Synod Assembly approved the REPL program in 1982. The initial funds for the program were provide by contribution from the existing racial ethnic caucuses and from the Synod. The funds were subsequently invested with the Presbyterian Foundation as a Permanent Fund with only interest and principal above

\$80,000 to be used for scholarships. The initial individual scholarship in 1983 was \$200.00. Today we offer scholarships up to \$10,000 for highly qualified student applicants. **Find REPL on the synod.org website.**

SYNOD OF SOUTHERN CALIFORNIA AND
HAWAII, PRESBYTERIAN CHURCH (U.S.A.)

FINANCIAL STATEMENTS
and
SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2020

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SCOTT KRIVIS & COMPANY
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(818) 594-7200 * (818) 594-0372 FAX

Independent Accountant's Review Report

The Commission of Assembly
Synod of Southern California and Hawaii,
Presbyterian Church (U.S.A.)
Panorama City, California

We have reviewed the accompanying financial statements of Synod of Southern California and Hawaii, Presbyterian Church (U.S.A.), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion on the Financial Statements

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statement in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included in the statement of financial position by fund and statement of activities by fund, included on pages 15 and 16 are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the supplementary information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on it.

A handwritten signature in dark ink, appearing to read 'Scott Krivis', is positioned above the printed name.

Scott Krivis & Company

Woodland Hills, CA
February 3, 2022

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**STATEMENT OF FINANCIAL POSITION
December 31, 2020**

| | Without Donor Restrictions | With Donor Restrictions (Temporary) | With Donor Restrictions (Permanent) | Total |
|--|-------------------------------|---|---|----------------------|
| ASSETS | | | | |
| Cash and cash equivalents (Note 2) | \$ 37,634 | \$ 202,015 | \$ - | \$ 239,649 |
| Trust deed notes and grants receivables (Note 3) | | 51,676 | | 51,676 |
| Other receivables | 44,292 | | | 44,292 |
| Prepaid expenses | 1,035 | | | 1,035 |
| Due to/from other funds | (768,446) | 891,776 | (123,330) | - |
| Investments (Note 4) | 5,731,958 | 5,687,003 | 3,210,708 | 14,629,669 |
| Split-Interest agreements (Note 5) | - | 27,270 | 24,234 | 51,504 |
| TOTAL ASSETS | \$ 5,046,473 | \$ 6,859,740 | \$ 3,111,612 | \$ 15,017,825 |
| LIABILITIES AND NET ASSETS | | | | |
| LIABILITIES | | | | |
| Accounts payable and accrued liabilities | \$ 91,276 | \$ - | \$ - | \$ 91,276 |
| TOTAL LIABILITIES | 91,276 | - | - | 91,276 |
| NET ASSETS | | | | |
| Without donor restrictions: | | | | |
| Unrestricted | (127,606) | | | (127,606) |
| Unrestricted - Council Designated | 5,082,803 | | | 5,082,803 |
| Without donor restrictions: | | | | |
| Temporary (Note 9) | | 6,859,740 | | 6,859,740 |
| Permanent (Note 10) | | | 3,111,612 | 3,111,612 |
| TOTAL NET ASSETS | 4,955,197 | 6,859,740 | 3,111,612 | 14,926,549 |
| LIABILITIES AND NET ASSETS | \$ 5,046,473 | \$ 6,859,740 | \$ 3,111,612 | \$ 15,017,825 |

See Independent Accountant's Review Report
The accompanying notes are an integral part of these financial statements.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**STATEMENT OF ACTIVITIES
December 31, 2020**

| | Without Donor Restrictions | With Donor Restrictions (Temporary) | With Donor Restrictions (Permanent) | Total |
|--|-------------------------------|---|---|----------------------|
| REVENUE AND SUPPORT | | | | |
| Interest and dividend income | \$ 147,502 | \$ 389,141 | \$ - | \$ 536,643 |
| Per capita apportionment | 109,773 | | | 109,773 |
| Contribution and grants | | 2,664 | | 2,664 |
| Net assets released from program restrictions | 235,914 | (235,914) | | - |
| TOTAL REVENUE AND SUPPORT | 493,189.00 | 155,891.00 | - | 649,080.00 |
| EXPENSES | | | | |
| Program services: | | | | |
| Church development | 365,000.00 | | | 365,000.00 |
| Church grants | 1,050,000.00 | | | 1,050,000.00 |
| Related mission partners | 151,667.00 | | | 151,667.00 |
| Program services: | | | | |
| Administration | 413,942.00 | | | 413,942.00 |
| TOTAL EXPENSES | 1,980,609 | - | - | 1,980,609 |
| CHANGE IN NET ASSETS BEFORE OTHER CHANGES | (1,487,420) | 155,891 | - | (1,331,529) |
| OTHER CHANGES | | | | |
| Realized gain on investments | 232,401 | | | 232,401 |
| Unrealized gain on investments | 386,638 | 408,512 | 120,655 | 915,805 |
| Change in value of split-interest agreements | | (62) | 195 | 133 |
| CHANGE IN NET ASSETS | (868,381) | 564,341 | 120,850 | (183,190) |
| NET ASSETS, BEGINNING OF YEAR | 5,823,578 | 6,295,399 | 2,990,762 | 15,109,739 |
| NET ASSETS, END OF YEAR | \$ 4,955,197 | \$ 6,859,740 | \$ 3,111,612 | \$ 14,926,549 |

See Independent Accountant's Review Report
The accompanying notes are an integral part of these financial statements.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**STATEMENT OF CASH FLOWS
Year ended December 31, 2020**

| | |
|--|-------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | |
| Change in net assets | \$ (183,190) |
| Adjustments to reconcile change in net assets to cash used by operating activities: | |
| Unrealized gain on investments | (915,805) |
| Unrealized gain on split-interest agreements | (133) |
| Depreciation | 476 |
| (Increase) decrease in operating assets: | |
| Other receivables | 3,973 |
| Prepaid expenses | 659 |
| Increase (decrease) in operating liabilities: | |
| Accounts payable and accrued liabilities | <u>(2,520)</u> |
| NET CASH USED BY OPERATING ACTIVITIES | <u>(1,096,540)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | |
| Sale of investments, net | 942,709 |
| Change in trust deed notes and grants receivables | <u>5,790</u> |
| NET CASH PROVIDED BY INVESTING ACTIVITIES | <u>948,499</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (148,041) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR | <u>387,690</u> |
| CASH AND CASH EQUIVALENTS, FOR THE END OF YEAR | <u><u>\$ 239,649</u></u> |

See Accountant's Review Report
The accompanying notes are an integral part of these financial statements

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A)**

NOTES TO FINANCIAL STATEMENTS
December 31, 2020

1. Organization

Synod of Southern California and Hawaii, Presbyterian Church (U.S.A) ("the Synod"), is one of the sixteen regional governing bodies within the Presbyterian Church (U.S.A), and as such is exempt from federal income tax under the IRS code Section 501(C)(3). It is incorporated in the state of California as a not-for-profit organization and is exempt from state income tax. Within the Presbyterian Church (U.S.A), a synod is responsible for the mission of the church throughout the region.

2. Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in the preparation of the accompanying financial statements is as follows:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Accounting

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of the Synod are maintained in accordance with the principles of net asset accounting. This is the procedure by which resources for various purposes are classified for accounting and for reporting purposes into net asset classes that are in accordance with specified activities or objectives. Accordingly, all financial transactions have been recorded and reported by net asset class as follows:

Net Assets

- a. Net assets without donor restrictions** – net assets that are not subject to donor-imposed stipulations. SYNOD has two classes of net assets without donor-imposed restrictions: (1) unrestricted net assets and (2) unrestricted-council designated net assets.

Unrestricted. These generally result from revenues generated by receiving unrestricted contributions, providing services, and receiving interest from investments less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Unrestricted-Council Designated. These are comprised of resources that the Synod Commission of Assembly established as being for future program and capital expansion and cash flow resources. For purposes of complying with net assets accounting, this fund is included in unrestricted net assets at December 31, 2020.

- b. Net assets with donor restrictions** – net assets whose use is limited by donor-imposed time and/or purpose restrictions. SYNOD has two classes of net assets with donor-imposed restrictions: (1) temporarily restricted net assets and (2) permanently restricted net assets.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2020**

2. Summary of Significant Accounting Policies, continued

Temporarily Restricted. The Synod reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from program or capital restrictions.

Permanently Restricted. These net assets consist of contributions that are limited by donor-imposed stipulations to invest the principle in perpetuity but allow expenditure of the income.

Cash and Cash Equivalents

The Synod has defined cash and cash equivalents as cash in banks and certificates of deposits with an original maturity of three months or less.

Intentions to Give

Annually, the Synod determines the amount that each presbytery is to contribute to the Synod as its per capita payment. The amount is calculated from the total church membership figures of each presbytery as reported to the General Assembly. While a Presbytery is expected to make its full per capita payment, there is no legal requirement that they do so. Since these intentions to give do not meet the criteria for revenue recognition under generally accepted accounting principles, they are not reflected as contributions in the Statement of Activities until the per capita payments are collected.

Investments

Investments in money market funds and marketable securities are reported at their fair market values based upon published quotations. Investments for which the fair market values are not readily determinable are recorded at cost or, if received as a contribution, at their fair market values as determined at the time of the gift. Securities are generally held in custodial investment accounts administered by financial institutions. Money market funds held in securities institutions and not used for operations are included in investments.

Investment purchases and sales are accounted for on a trade - date basis. Realized gains and losses are calculated based upon the underlying cost of the securities traded. Interest and dividend income is recorded when earned. Gains and losses, and interest income, are reflected in the Statement of Activities (see Note 4).

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2020**

2. Summary of Significant Accounting Policies, continued

Fair Value Measurements

Generally accepted accounting principles provide guidance on how fair value should be determined when financial statement elements required to be measured at fair value. Valuation techniques are ranked in three levels depending on the degree of objectivity of the inputs used with each level:

Level 1 inputs - quoted prices in active markets for identical assets

Level 2 inputs - quoted prices in active or inactive markets for the same or similar assets

Level 3 inputs - estimated using the best information available when there is little or no market

The Synod is required to measure pledge contributions, split-interest agreements, and certain investments at fair market value. The specific techniques used to measure fair value for these financial statement elements are described in the notes below that relate to each element.

Concentration of Credit Risks

The Synod places its temporary cash investments with high credit, quality financial institutions. At times, such investments may be in excess of Federal Deposit Insurance Corporation insurance limit. The Synod has not incurred losses related to these investments. Cash in one financial institution at December 31, 2020, was \$213,035. The account is not at risk.

The Synod holds investments in the form of equities, certificates of deposit, corporate bonds (fixed income), and money market accounts. Fair market values of the Synod's investments are routinely reviewed by the Synod's Commission of Assembly.

Property and Equipment

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Maintenance and repair costs are charged to expense as incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to five hundred dollars and the useful life is greater than one year.

Income Taxes

The Synod is exempt from taxation under Internal Revenue Code Section 501(C)(3) and California Revenue and Taxation Code Section 23701d.

Use of Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues and expenses as of the date and for the period presented. Actual results could differ from those estimates.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

2. Summary of Significant Accounting Policies, continued

Subsequent Events and Covid-19

Management has evaluated subsequent events through February 3, 2022 the date which the financial statements were available for issue. No events or transactions have occurred during this period that appear to require recognition or disclosure in the financial statements.

SYNOD has been closely monitoring the impact of the Covid-19, including the necessity for many employees to work from home and practice social distancing measure. The duration and effects of these events may continue for some time. At the present time, the ultimate future effects of these issues are unknown.

3. Trust Deed Notes and Grants Receivables

Trust deed notes and grants receivables of \$51,676 represent funds advanced to churches and other approved religions and community organizations through the Synod's Church Development Fund. The trust deed notes are stated at the unpaid principal balances, less an allowance for doubtful receivables. The trust deed notes are collateralized by mortgages on the respective properties held and title is held by the Synod as a valid lien against the respective properties. Many of the trust deed notes have below market interest rates at the time of issuance and imputed interest is not being calculated on the unpaid principal over the term of the loan. Although interest calculations and prepayment terms have been previously identified in note agreements, the Synod has not always required strict adherence to those terms. As a result, interest is recorded on a received (cash) basis and an allowance has been provided for those trust deed notes which management considers doubtful based on their past due status. At its discretion, the Synod reclassifies some unpaid balances of the "trust deed notes" to "grants receivable" when the notes are determined by management to be completely uncollectible in the interim due to the borrowing church's inability to meet the repayment terms, or the church's deteriorating financial condition. Therefore, grants receivable represents unpaid principal balances that are subordinated liens on church properties and are expected to be repaid only upon church dissolution or sale of the church property.

4. Investments

Significant information about investments at December 31, 2020 is summarized as follows:

| | |
|---------------------------|---------------------|
| Equities | \$8,516,941 |
| Certificates of deposit | 1,204,681 |
| Fixed income funds | 4,551,220 |
| Cash and cash equivalents | <u>356,827</u> |
| | <u>\$14,629,669</u> |

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2020**

4. Investments, (continued)

Changes in investments for the year ended December 31, 2020 are as follows:

| | |
|--------------------------------------|---------------------|
| Beginning balance at January 1, 2020 | \$14,656,573 |
| Sale of investments, net | (655,954) |
| Unrealized gain on investments | 915,741 |
| Realized gain on investments | 232,401 |
| Interest and dividend income | 536,643 |
| Fees | (30,731) |
| Fund Transfers, net | <u>(1,025,000)</u> |
| Ending balance at December 31, 2020 | <u>\$14,629,669</u> |

5. Split-Interest Agreements

Certain individuals have pledged unconditional support in the split-interest agreements to be paid to the Synod at various, but yet undetermined, future dates. These agreements are managed and held by the Presbyterian Foundation ("the Foundation"), who provided the fair market value of these investments as of December 31, 2020. The split-interest agreements held by the Foundation at December 31, 2020 are as follows:

| | |
|---------------------------------------|------------------|
| Distribution income-lump sum | \$ 44,505 |
| Pooled funds with charitable interest | <u>6,998</u> |
| | <u>\$ 51,504</u> |

6. Fair Value Measurements

The table below presents the balances of assets measured at fair value at December 31, 2020 on a recurring basis:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|---------------------------|----------------------|----------------|------------------|---------------------|
| Equities | \$8,516,941 | \$ - | \$ - | \$8,516,941 |
| Fixed income funds | 4,551,220 | | | 4,551,220 |
| Split interest agreements | <u>-</u> | <u>-</u> | <u>51,504</u> | <u>51,504</u> |
| | <u>\$ 13,068,161</u> | <u>\$ -</u> | <u>\$ 51,504</u> | <u>\$13,119,665</u> |

The fair value of equities has been measured on a recurring basis using quoted prices for identical assets in active markets (Level 1 inputs).

The fair value of split interest agreements is measured on a recurring basis by calculating the change in value of the Synod's beneficial interest (Level 3 inputs).

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2020**

6. Fair Value Measurements, continued

Significant information regarding split-interest agreements classified by the Synod within Level 3 of the fair value hierarchy for the year ended December 31, 2020, is as follows:

| | |
|---|------------------|
| Beginning balance | \$ 51,371 |
| Change in value of split interest (unrealized gain) | <u>133</u> |
| Ending balance | <u>\$ 51,504</u> |

7. Property and Equipment

In 2020, Synod wrote off furniture and fixtures that were obsolete. The amount written off was \$35,196.

8. Commitments and Contingencies

Obligations Under an Operating Leases

The Synod leases equipment under an operating lease with various terms. Future minimum payments, by year end in the aggregate, under these leases with initial or remaining terms of one year or more, consist of the following:

| <u>Year ended December 31,</u> | |
|--------------------------------|------------------|
| 2021 | \$ 6,720 |
| 2022 | 6,720 |
| 2023 | 6,720 |
| 2024 | <u>5,600</u> |
| | <u>\$ 25,760</u> |

Rent expense under the operating lease for equipment for the year ended December 31, 2020 was \$8,068.

Other Commitments

The Synod, as needed, guarantees notes, loans, and grants made to individual churches by the Board of National Missions either directly or through the Synod. The obligations, which are secured by church property, are payable from the various churches directly to the General Assembly Presbyterian Investment and Loan Program ("PILP"), which absorbed the Board of National Missions and also the Board of Church Extension into its loan program.

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2020**

9. Temporarily Restricted Net Assets

Temporarily restricted net assets at December 31, 2020 consist of the following:

| | |
|----------------------------|---------------------|
| Church development | \$ 5,187,072 |
| McKee Fund | 1,204,681 |
| Unitrusts and pooled funds | <u>467,987</u> |
| | <u>\$ 6,859,740</u> |

For the year ended December 31, 2020, net assets released from program restrictions were \$235,914.

10. Permanently Restricted Net Assets and Endowment Funds

Permanently restricted net assets represent contributions which the donor has stipulated that the principal is to be kept intact in perpetuity and only the interest and dividends therefrom may be expended for unrestricted purposes. At December 31, 2020, permanently restricted net assets were \$3,111,612.

General accepted accounting principles provide guidance on the net asset classification of donor-restricted endowment funds for nonprofit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 ("UPMIFA"). It also requires additional disclosures about an organization's endowment funds (both donor-restricted endowment funds and Board-designated endowment) whether or not the organization is subject to UPMIFA.

The Synod classifies as permanently restricted net assets, (a) the original value of the gifts to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. Endowment net assets composition by type of fund as of December 31, 2020 are as follows:

| | |
|----------------------------------|--|
| | <u>Permanently Restricted</u> |
| Donor-restricted endowment funds | \$3,210,708 |
| Split-Interest agreements | <u>24,234</u> |
| Total | <u>\$3,234,942</u> |

Changes in endowment net assets as of December 31, 2020 are as follows:

| | |
|-----------------------------------|--|
| | <u>Permanently Restricted</u> |
| Beginning balance | \$2,990,762 |
| Change in Value (unrealized gain) | <u>120,850</u> |
| Ending balance | <u>\$3,111,612</u> |

**SYNOD OF SOUTHERN CALIFORNIA AND HAWAII,
PRESBYTERIAN CHURCH (U.S.A.)**

**NOTES TO FINANCIAL STATEMENTS
December 31, 2020**

11. Employee Benefit Plan

Employees who work a minimum of twenty hours a week are entitled to become members of the Presbyterian Pension and Benefit Plan ("the Plan"), which is a benefit plan administered on behalf of member organizations by the Board of Pensions of the Presbyterian Church (U.S.A.). The Plan provides medical, death and disability, and retirement benefits to its members, and the Synod contributes 25%, 1%, and 11%, respectively, for those benefits. The Synod's contribution is calculated utilizing the greater of the employee's annual salary or the minimum pension participation median salary, as defined by the Board of Pensions. There are no employee contributions to the Plan and the Synod's contributions are made monthly. Information with respect to accumulated benefits and net assets available for benefits, as it relates solely to the Synod's employees, is not available.

Retirement expense for the year ended December 31, 2020 was \$59,938.

SUPPLEMENTAL INFORMATION

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII, PRESBYTERIAN CHURCH (U.S.A)

STATEMENT OF FINANCIAL POSITION BY FUND
December 31, 2020

| | Without Donor Restrictions -Unrestricted | | | With Donor Restrictions - Temporary | | | | With Donor Restrictions - Permanent | | Grand Total |
|---|--|---------------------|---------------------|-------------------------------------|-------------------------|---------------------|------------------------------|-------------------------------------|------------------------------|----------------------|
| | General Operating Fund | Council Designated | Total Unrestricted | Unitrusts and Pooled Funds | Church Development Fund | McKee Fund | Total Temporarily Restricted | Unitrusts and Pooled Funds | Total Permanently Restricted | |
| ASSETS | | | | | | | | | | |
| Cash and Cash Equivalents: | | | | | | | | | | |
| General Operating Fund | \$ 26,614 | \$ - | \$ 26,614 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 26,614 |
| Restricted Funds | 11,020 | - | 11,020 | 202,015 | - | - | 202,015 | - | - | 213,035 |
| Total Cash and Cash Equivalents | 37,634 | - | 37,634 | 202,015 | - | - | 202,015 | - | - | 239,649 |
| Trust deed notes and grants receivable | | | - | | 51,676 | | 51,676 | | - | 51,676 |
| Accounts Receivable-Others | 44,292 | | 44,292 | | | | - | | - | 44,292 |
| Due to/Due from | (1,018,489) | 250,043 | (768,446) | 238,702 | 653,074 | - | 891,776 | (123,330) | (123,330) | - |
| Prepaid expenses | 1,035 | | 1,035 | | | | - | | - | 1,035 |
| Investments | 899,198 | 4,832,760 | 5,731,958 | | 4,482,322 | 1,204,681 | 5,687,003 | 3,210,708 | 3,210,708 | 14,629,669 |
| Split interest agreements | | | - | 27,270 | | | 27,270 | 24,234 | 24,234 | 51,504 |
| TOTAL ASSETS | <u>\$ (36,330)</u> | <u>\$ 5,082,803</u> | <u>\$ 5,046,473</u> | <u>\$ 467,987</u> | <u>\$ 5,187,072</u> | <u>\$ 1,204,681</u> | <u>\$ 6,859,740</u> | <u>\$ 3,111,612</u> | <u>\$ 3,111,612</u> | <u>\$ 15,017,825</u> |
| LIABILITIES AND NET ASSETS | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | |
| Accounts Payable and Accrued Expenses | \$ 91,276 | \$ - | \$ 91,276 | \$ - | \$ - | \$ - | - | \$ - | \$ - | \$ 91,276 |
| TOTAL LIABILITIES | <u>91,276</u> | <u>-</u> | <u>91,276</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>91,276</u> |
| NET ASSETS | | | | | | | | | | |
| Unrestricted | (127,606) | | (127,606) | | | | - | | - | (127,606) |
| Unrestricted-Board Designated | | 5,082,803 | 5,082,803 | | | | - | | - | 5,082,803 |
| Temporarily restricted | | | - | 467,987 | 5,187,072 | 1,204,681 | 6,859,740 | | - | 6,859,740 |
| Permanently restricted | | | - | | | | - | 3,111,612 | 3,111,612 | 3,111,612 |
| TOTAL NET ASSETS | <u>(127,606)</u> | <u>5,082,803</u> | <u>4,955,197</u> | <u>467,987</u> | <u>5,187,072</u> | <u>1,204,681</u> | <u>6,859,740</u> | <u>3,111,612</u> | <u>3,111,612</u> | <u>14,926,549</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ (36,330)</u> | <u>\$ 5,082,803</u> | <u>\$ 5,046,473</u> | <u>\$ 467,987</u> | <u>\$ 5,187,072</u> | <u>\$ 1,204,681</u> | <u>\$ 6,859,740</u> | <u>\$ 3,111,612</u> | <u>\$ 3,111,612</u> | <u>\$ 15,017,825</u> |

See Accountant's Review Report
The accompanying notes are integral part of these financial statements

SYNOD OF SOUTHERN CALIFORNIA AND HAWAII, PRESBYTERIAN CHURCH (U.S.A)

STATEMENT OF ACTIVITIES BY FUND
December 31, 2020

| | Without Donor Restrictions -Unrestricted | | | With Donor Restrictions - Temporary | | | | With Donor Restrictions - Permanent | | Grand Total |
|---|--|--------------------|--------------------|-------------------------------------|-------------------------|---------------|------------------------------|-------------------------------------|------------------------------|------------------|
| | General Operating Fund | Council Designated | Total Unrestricted | Unitrusts and Pooled Funds | Church Development Fund | McKee Fund | Total Temporarily Restricted | Unitrusts and Pooled Funds | Total Permanently Restricted | |
| REVENUE AND SUPPORT | | | | | | | | | | |
| Interest and dividend income | \$ 53,550 | \$ 93,952 | \$ 147,502 | \$ 109,615 | \$ 264,649 | \$ 14,877 | \$ 389,141 | \$ - | \$ - | \$ 536,643 |
| Per capita apportionment | 109,773 | - | 109,773 | - | - | - | - | - | - | 109,773 |
| Contributions and grants | - | - | - | 2,664 | - | - | 2,664 | - | - | 2,664 |
| Net assets released from program restrictions | 235,914 | - | 235,914 | (1,078) | (234,836) | - | (235,914) | - | - | - |
| TOTAL REVENUE AND SUPPORT | 399,237 | 93,952 | 493,189 | 111,201 | 29,813 | 14,877 | 155,891 | - | - | 649,080 |
| Program services: | | | | | | | | | | |
| Church development | 365,000 | - | 365,000 | - | - | - | - | - | - | 365,000 |
| Church Grants | - | 1,050,000 | 1,050,000 | - | - | - | - | - | - | 1,050,000 |
| Related mission partners | 151,667 | - | 151,667 | - | - | - | - | - | - | 151,667 |
| Support services: | | | | | | | | | | |
| Administration | 413,942 | - | 413,942 | - | - | - | - | - | - | 413,942 |
| TOTAL EXPENSES | 930,609 | 1,050,000 | 1,980,609 | - | - | - | - | - | - | 1,980,609 |
| CHANGE IN NET ASSETS BEFORE OTHER CHANGES | (531,372) | (956,048) | (1,487,420) | 111,201 | 29,813 | 14,877 | 155,891 | - | - | (1,331,529) |
| OTHER CHANGES | | | | | | | | | | |
| Realized gain on investments | - | 232,401 | 232,401 | - | - | - | - | - | - | 232,401 |
| Unrealized gain on investments | 66,099 | 320,539 | 386,638 | - | 408,512 | - | 408,512 | 120,655 | 120,655 | 915,805 |
| Change in value of split-interest agreements | - | - | - | (62) | - | - | (62) | 195 | 195 | 133 |
| CHANGE IN NET ASSETS | (465,273) | (403,108) | (868,381) | 111,139 | 438,325 | 14,877 | 564,341 | 120,850 | 120,850 | (183,190) |
| NET ASSETS, BEGINNING OF YEAR | 337,667 | 5,485,911 | 5,823,578 | 356,848 | 4,748,747 | 1,189,804 | 6,295,399 | 2,990,762 | 2,990,762 | 15,109,739 |
| NET ASSETS, END OF YEAR | \$ (127,606) | \$ 5,082,803 | \$ 4,955,197 | \$ 467,987 | \$ 5,187,072 | \$ 1,204,681 | \$ 6,859,740 | \$ 3,111,612 | \$ 3,111,612 | \$ 14,926,549 |

See Accountant's Review Report
The accompanying notes are integral part of these financial statements

Synod of Southern California and Hawaii

COMMISSION OF ASSEMBLY

March 5, 2022

REPORT OF THE EXECUTIVE

Mark Hong

As anticipated, the staff and I are adjusting well to our new virtual office. We have not run into any hiccup and are fulfilling our financial obligations as well as ecclesiastical ones. Until the end of last year, we had met in person every couple of weeks to conduct our business. However, Omicron forced us to meet via Zoom for the last couple of months. We are planning to resume meeting in person from March 16.

As you know, this is the year for the 225th General Assembly. The Committee on the Office of the General Assembly (COGA) has decided to conduct it in a hybrid model. The GA will take place with the following schedule.

June 18: Election of the moderator or co-moderators via Zoom

June 20 to July 2: GA Committees will gather at the center in Louisville. Three committees at a time will meet for three days to conduct their business

July 5-9: Plenaries via Zoom

Instead of a traditional one-week commitment, the Commissioners will have to commit more time, and many Presbyteries have reported difficulty securing their commissioners. COGA will exercise protocol to protect the attendees, such as mandating vaccinations and masks while limiting the participants. The Commissioners will not be sharing hotel rooms.

As we have done in the past, Synod is planning to provide GA Commissioners Orientation.

Before the GA, the Office of General Assembly will conduct Synod Minute Review. About half of sixteen Stated Clerks decided to travel to Kansas City, March 28-29, to conduct peer reviews, and about half agreed to do so virtually. I have committed to travel to Kansas City.

A personal note: I have been dealing with chronic back issues. In 2021, I went through two epidurals, one nerve block, and a Radio Frequency Ablation. However, the relief has been short-lived. I also discovered cervical disc issues and have gone through two nerve blocks this year without seeing good results. I plan to seek advice from a spine specialist and if need be, surgery.

Please remember our new mailing address

Please remember to indicate **SYNOD OF SOUTHERN CALIFORNIA AND HAWAII** in all your future correspondence, and please update our mailing address to **8939 S. SEPULVEDA BL. STE. 110, #250, WESTCHESTER, CA 90045**

